

COUNTY OF SANTA CRUZ, CALIFORNIA

Budgetary Comparison Schedule
Special Revenue Fund - Redevelopment Agency
For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balances, Beginning	\$ 74,288,697	\$ 74,288,697	\$ 74,288,697	\$ --
Resources (inflows)				
Taxes	15,612,968	15,612,968	17,191,730	1,578,762
Revenue from use of money and property	526,838	526,838	1,671,596	1,144,758
Aid from other governments	--	--	305,946	305,946
Other revenue	135,000	135,000	314,873	179,873
Proceeds from long-term debt	3,300,000	4,245,000	--	(4,245,000)
Transfers in	3,443,228	3,443,228	2,909,816	(533,412)
Amounts available for appropriation	<u>23,018,034</u>	<u>23,963,034</u>	<u>22,393,961</u>	<u>(1,569,073)</u>
Charges to appropriations (outflows)				
Salaries and employee benefits	1,541,874	1,541,874	1,244,968	296,906
Services and supplies	1,777,354	6,628,960	2,188,266	4,440,694
Other charges	36,189,820	32,189,047	10,855,395	21,333,652
Appropriations for contingencies	--	94,167	--	94,167
Capital assets	7,134,700	7,134,700	4,101,588	3,033,112
Debt service	8,426,068	8,426,068	347,780	8,078,288
Other financing uses	3,443,229	3,443,229	10,675,198	(7,231,969)
Total charges to appropriations	<u>58,513,045</u>	<u>59,458,045</u>	<u>29,413,195</u>	<u>30,044,850</u>
Budgetary Fund Balances, Ending	<u>\$ 38,793,686</u>	<u>\$ 38,793,686</u>	<u>\$ 67,269,463</u>	<u>\$ 28,475,777</u>

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures:

Sources/inflows of resources

Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison statement \$ 22,393,961

Differences - budget to GAAP:

 Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes. (2,909,816)

Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - Special Revenue Fund - Redevelopment Agency \$ 19,484,145

Uses/outflows of resources

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison statement \$ 29,413,195

Differences - budget to GAAP:

 Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes. (10,675,198)

Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - Special Revenue Fund - Redevelopment Agency \$ 18,737,997