

COUNTY OF SANTA CRUZ, CALIFORNIA

Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
June 30, 2005

	<u>Boulder Creek CSA 7</u>	<u>Rolling Woods CSA 10</u>	<u>Septic Tank Maintenance CSA 12</u>	<u>Freedom County Sanitation District</u>
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ 51,076	\$ 5,504	\$ 1,450,473	\$ 3,135,139
Restricted cash	--	--	--	139
Accounts receivable	--	--	--	--
Total Current Assets	<u>51,076</u>	<u>5,504</u>	<u>1,450,473</u>	<u>3,135,278</u>
Noncurrent Assets:				
Capital Assets				
Buildings and structures	1,505,638	321,381	--	5,257,774
Equipment	42,305	694	45,518	13,349
Accumulated depreciation	(880,582)	(153,662)	(45,518)	(2,661,567)
Total Noncurrent Assets	<u>667,361</u>	<u>168,413</u>	<u>--</u>	<u>2,609,556</u>
Total Assets	<u>\$ 718,437</u>	<u>\$ 173,917</u>	<u>\$ 1,450,473</u>	<u>\$ 5,744,834</u>
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts payable	\$ 13,527	\$ 1,368	\$ 255,795	\$ 3,944
Due to other funds	--	--	1,000	--
Current portion of other long-term debt	--	--	--	--
Total Current Liabilities	<u>13,527</u>	<u>1,368</u>	<u>256,795</u>	<u>3,944</u>
Noncurrent Liabilities:				
Other long-term debt	--	--	--	--
Total Noncurrent Liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>13,527</u>	<u>1,368</u>	<u>256,795</u>	<u>3,944</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	667,361	168,413	--	2,609,556
Restricted - other purposes	--	--	--	139
Unrestricted	37,549	4,136	1,193,678	3,131,195
Total Net Assets	<u>704,910</u>	<u>172,549</u>	<u>1,193,678</u>	<u>5,740,890</u>
Total Liabilities and Net Assets	<u>\$ 718,437</u>	<u>\$ 173,917</u>	<u>\$ 1,450,473</u>	<u>\$ 5,744,834</u>

(continued)

COUNTY OF SANTA CRUZ, CALIFORNIA

Combining Statement of Fund Net Assets (continued)
 Nonmajor Enterprise Funds
 June 30, 2005

	Davenport Sanitation District	Place de Mer CSA 2	Sand Dollar Beach CSA 5	Trestle Beach CSA 20
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ 10,843	\$ 74,326	\$ 203,329	\$ 31,058
Restricted cash	56,061	--	7,226	--
Accounts receivable	159,203	--	--	--
Total Current Assets	<u>226,107</u>	<u>74,326</u>	<u>210,555</u>	<u>31,058</u>
Noncurrent Assets:				
Capital Assets:				
Buildings and structures	3,242,569	154,744	426,882	--
Equipment	17,345	41,178	--	13,569
Accumulated depreciation	(1,102,385)	(95,338)	(102,449)	(678)
Total Noncurrent Assets	<u>2,157,529</u>	<u>100,584</u>	<u>324,433</u>	<u>12,891</u>
Total Assets	<u>\$ 2,383,636</u>	<u>\$ 174,910</u>	<u>\$ 534,988</u>	<u>\$ 43,949</u>
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts payable	\$ 19,359	\$ 23,535	\$ 14,908	\$ 885
Due to other funds	--	--	--	--
Current portion of other long-term debt	23,058	--	15,232	--
Total Current Liabilities	<u>42,417</u>	<u>23,535</u>	<u>30,140</u>	<u>885</u>
Noncurrent Liabilities:				
Other long-term debt	477,295	--	54,000	--
Total Noncurrent Liabilities	<u>477,295</u>	<u>--</u>	<u>54,000</u>	<u>--</u>
Total Liabilities	<u>519,712</u>	<u>23,535</u>	<u>84,140</u>	<u>885</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	1,657,176	100,584	255,201	12,891
Restricted - other purposes	56,061	--	7,226	--
Unrestricted	150,687	50,791	188,421	30,173
Total Net Assets	<u>1,863,924</u>	<u>151,375</u>	<u>450,848</u>	<u>43,064</u>
Total Liabilities and Net Assets	<u>\$ 2,383,636</u>	<u>\$ 174,910</u>	<u>\$ 534,988</u>	<u>\$ 43,949</u>

(continued)

COUNTY OF SANTA CRUZ, CALIFORNIA

Combining Statement of Fund Net Assets (continued)
 Nonmajor Enterprise Funds
 June 30, 2005

	Summit West <u>CSA 54</u>	Graham Hill <u>CSA 57</u>	<u>Total</u>
<u>ASSETS</u>			
Current Assets:			
Cash and investments	\$ 28,050	\$ 116,199	\$ 5,105,997
Restricted cash	--	--	63,426
Accounts receivable	--	--	159,203
Total Current Assets	<u>28,050</u>	<u>116,199</u>	<u>5,328,626</u>
Noncurrent Assets:			
Capital Assets:			
Buildings and structures	145,600	--	11,054,588
Equipment	--	--	173,958
Accumulated depreciation	(21,840)	--	(5,064,019)
Total Noncurrent Assets	<u>123,760</u>	<u>--</u>	<u>6,164,527</u>
Total Assets	<u>\$ 151,810</u>	<u>\$ 116,199</u>	<u>\$ 11,493,153</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts payable	\$ --	\$ --	\$ 333,321
Due to other funds	--	--	1,000
Current portion of other long-term debt	--	--	38,290
Total Current Liabilities	<u>--</u>	<u>--</u>	<u>372,611</u>
Noncurrent Liabilities:			
Other long-term debt	--	--	531,295
Total Noncurrent Liabilities	<u>--</u>	<u>--</u>	<u>531,295</u>
Total Liabilities	<u>--</u>	<u>--</u>	<u>903,906</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	123,760	--	5,594,942
Restricted - other purposes	--	--	63,426
Unrestricted	28,050	116,199	4,930,879
Total Net Assets	<u>151,810</u>	<u>116,199</u>	<u>10,589,247</u>
Total Liabilities and Net Assets	<u>\$ 151,810</u>	<u>\$ 116,199</u>	<u>\$ 11,493,153</u>