

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Statement of Fund Net Assets  
Proprietary Funds  
June 30, 2005

	Business-Type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Internal
	Disposal Sites CSA 9C	Enterprise Funds		Service Funds
<b>ASSETS</b>				
Current Assets:				
Cash and investments	\$ 10,335,450	\$ 5,105,997	\$ 15,441,447	\$ 12,467,211
Restricted cash	3,849,718	63,426	3,913,144	--
Receivables	816,100	159,203	975,303	209,814
Deposits with others	362,240	--	362,240	765,476
Due from other funds	--	--	--	193,247
Inventory	37,316	--	37,316	374,174
Prepaid items	--	--	--	29,931
Total Current Assets	<u>15,400,824</u>	<u>5,328,626</u>	<u>20,729,450</u>	<u>14,039,853</u>
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Land	1,858,849	--	1,858,849	97,087
Depreciable:				
Buildings and structures	19,929,170	11,054,588	30,983,758	2,278,359
Equipment	8,760,239	173,958	8,934,197	26,568,692
Accumulated depreciation	(12,026,390)	(5,064,019)	(17,090,409)	(21,034,769)
Total Noncurrent Assets	<u>18,521,868</u>	<u>6,164,527</u>	<u>24,686,395</u>	<u>7,909,369</u>
<b>Total Assets</b>	<u>\$ 33,922,692</u>	<u>\$ 11,493,153</u>	<u>\$ 45,415,845</u>	<u>\$ 21,949,222</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	\$ 758,343	\$ 333,321	\$ 1,091,664	\$ 1,724,768
Due to other funds	--	1,000	1,000	1,147,649
Current portion of other long-term debt	593,744	38,290	632,034	9,686,556
Current lease contracts	--	--	--	94,955
Compensated absences	--	--	--	2,776,506
Total Current Liabilities	<u>1,352,087</u>	<u>372,611</u>	<u>1,724,698</u>	<u>15,430,434</u>
Noncurrent Liabilities:				
Other long-term debt	653,662	531,295	1,184,957	11,141,173
Closure and postclosure care costs liability	3,983,489	--	3,983,489	--
Compensated absences	--	--	--	789,597
Total Noncurrent Liabilities	<u>4,637,151</u>	<u>531,295</u>	<u>5,168,446</u>	<u>11,930,770</u>
Total Liabilities	<u>5,989,238</u>	<u>903,906</u>	<u>6,893,144</u>	<u>27,361,204</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	17,274,462	5,594,942	22,869,404	6,088,554
Restricted - other purposes	191,174	63,426	254,600	--
Unrestricted	10,467,818	4,930,879	15,398,697	(11,500,536)
Total Net Assets	<u>27,933,454</u>	<u>10,589,247</u>	<u>38,522,701</u>	<u>(5,411,982)</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 33,922,692</u>	<u>\$ 11,493,153</u>	<u>\$ 45,415,845</u>	<u>\$ 21,949,222</u>
<b>Net Assets of Business-type Activities</b>			\$ 38,522,701	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(2,357,529)	
<b>Net Assets of Business-type Activities per</b>				
<b>Government-wide Financial Statement</b>			<u>\$ 36,165,172</u>	

The accompanying notes are an integral part of these financial statements.