

BEFORE THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of _____ duly seconded by _____ the following resolution is adopted:

RESOLUTION APPROVING MEETING MINUTES OF THE
OVERSIGHT BOARD

WHEREAS, the Santa Cruz County Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board conducted a public meeting on January 10, 2013, the minutes of which are attached as Exhibit 1; and

WHEREAS, these meeting minutes reflect the actions of the Oversight Board;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The meeting minutes of the Oversight Board meeting on January 10, 2013 are hereby approved.

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of _____, 2013 by the following vote:

AYES:

NOES:

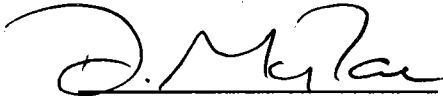
ABSENT:

Chairperson of the Santa Cruz County Redevelopment
Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:



County Counsel

Distribution:

- Auditor-Controller
- CAO
- County Counsel
- Successor Agency
- State Department of Finance

**PROCEEDINGS OF THE
SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD**

**VOLUME 2013, NUMBER 1
January 10, 2013**

ACTION SUMMARY MINUTES

VOTING KEY:

C = Coonerty
D = Deming
G = Geisreiter
L = Leopold
M = Maxwell
Ro = Rozario
Re = Reece

First Initial indicates maker of motion, second initial indicates the "second"; upper case letter = "yes" vote; lower case letter = "no" vote; () = abstain; // = absent

1. **Call to Order/Roll Call** - Meeting called to order at 9:00 a.m. Members present: Rozario, Deming, Geisreiter, Maxwell, Reece, Leopold. Absent: Coonerty
2. **Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas**
3. **Action on the Consent Agenda**

GReRoDML/C/
4. **Oral Communications** – no one addressed the Board.

CONSENT AGENDA

5. **ADOPTED RESOLUTION NO. 1-2013OB** approving the meeting minutes of December 18, 2012

REGULAR AGENDA

6. **ADOPTED RESOLUTION NO. 2-2013OB** accepting the Due Diligence Review of all other funds, excluding the Low and Moderate Income Housing fund.

ReMDGRoL/C/

January 10, 2013

- 7. ADOPTED RESOLUTION NO. 3-2013 accepting and filing financial report of the Santa Cruz County Redevelopment Agency for the seven month period ended January 31, 2012 and the Santa Cruz County Redevelopment Successor Agency for the five month period ended June, 2012

GDRReRoML/C/

Approved: _____
 Chair, Oversight Board

Attest: _____
 Secretary of the Oversight Board

NOTE: This set of Santa Cruz County Redevelopment Successor Agency Oversight Board minutes is scheduled to be approved February 5, 2013



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

January 30, 2013

Agenda: February 5, 2012

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

Written Correspondence

Dear Members of the Board:

Your Board has requested written correspondence between the Redevelopment Successor Agency and other parties, in particular correspondence with the State Department of Finance. Due to the volume of material staff has previously supplied Board members with a CD of all correspondence. Board members also requested a list summarizing the date, topic and parties to the correspondence which has been provided with recent Board agenda materials. Staff has received informal feedback from some Board members that the list of written correspondence is helpful and adequate to meet their needs.

Based upon this feedback staff recommends that a list of written correspondence continue to be included with agenda materials. Should a Board member desire to see an actual piece of correspondence a request can be made to the Clerk of the Board, Tess Fitzgerald.

It is therefore recommended that your Board approve the attached resolution directing staff to prepare a list of written correspondence to be submitted with agenda materials for meetings of the Oversight Board.

Very truly yours,

Betsey Lynberg
Assistant Public Works Director – Parks

RECOMMENDED:

Susan A. Mauriello
County Administrative Officer

cc: CAO, County Counsel, Successor Agency, DOF

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BEFORE THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. _____

On the motion of _____ duly seconded by _____ the following resolution is adopted:

RESOLUTION DIRECTING STAFF TO PROVIDE A LIST OF
WRITTEN CORRESPONDENCE WITH AGENDA MATERIALS

WHEREAS, the Santa Cruz County Redevelopment Successor Agency Oversight Board ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, the Oversight Board has requested a listing of written correspondence be included with agenda materials for meetings of the Oversight Board; and

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Santa Cruz County Redevelopment Successor Agency Oversight Board as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. Staff is directed to prepare a list of written correspondence of the Redevelopment Successor Agency to be submitted with agenda materials for meetings of the Santa Cruz County Redevelopment Successor Agency Oversight Board.

PASSED, APPROVED and ADOPTED by the Santa Cruz County Redevelopment Successor Agency Oversight Board, this ___th day of _____, 2013 by the following vote:

- AYES:
- NOES:
- ABSENT:

Chairperson of the Santa Cruz County Redevelopment
Successor Agency Oversight Board

ATTEST:

Clerk of the Oversight Board

Approved as to form:

D. McLean
County Counsel

Distribution:

- CAO
- County Counsel
- Successor Agency
- State Department of Finance



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

January 30, 2013

Agenda: February 5, 2013

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

SCHEDULE OF UPCOMING MILESTONES AND APPROVAL OF ADDITIONAL 2013 OVERSIGHT BOARD MEETINGS

Dear Members of the Board:

Since dissolution of the Santa Cruz County Redevelopment Agency on February 1, 2011, numerous actions have been taken by the Board of Supervisors, as the Board to the Successor Agency, and by your Board as the Oversight Board to wind-down the affairs of the former redevelopment agency as required by AB x1 26 (the Dissolution Act) and AB 1484. A list of upcoming key milestone actions under the Dissolution Act as amended by AB 1484 is attached (Attachment 2). In addition to the biannual approval of a Recognized Obligation Payment Schedule (ROPS) and Administrative Budget every six months, the next milestones are the Department of Finance's approval of the Due Diligence Review of All Other Funds, excluding the Low and Moderate Income Housing Fund; their issuance of a Finding of Completion, which will allow the Successor Agency to allocate and spend unobligated bond funds, with Oversight Board approval; and the preparation of the Long-Range Property Management Plan for Successor Agency-owned properties.

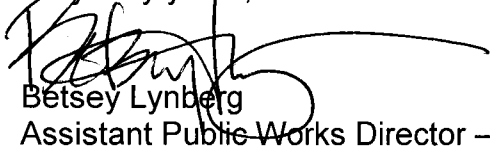
At this time, it is necessary to schedule additional meetings for calendar year 2013. All meetings are proposed to be held in the Board Chambers on the 5th floor of the County Government Center at 701 Ocean Street, Santa Cruz, at 9:00 a.m. The following meeting schedule additions, to meet various statutory deadlines, are proposed:

- Add Tuesday, March 12, 2013
- Add Tuesday, June 4, 2013
- Add Tuesday, August 20, 2013
- Add Tuesday, September 17, 2013
- Add Tuesday, October 8, 2013

Oversight Board
January 30, 2013
Page 2

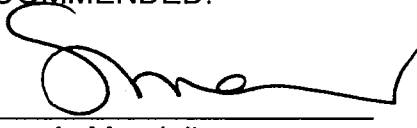
It is therefore RECOMMENDED that your Board adopt the attached resolution approving a revised meeting schedule for 2013.

Very truly yours,



Betsy Lynberg
Assistant Public Works Director – Parks

RECOMMENDED:



Susan A. Mauriello
County Administrative Officer

Attachment: Resolution, Schedule of Upcoming Milestones

cc: CAO, Auditor-Controller, County Counsel, Successor Agency, DOF, Planning

BEFORE THE OVERSIGHT BOARD OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION ADOPTING A REVISED MEETING SCHEDULE
FOR 2013

WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, it is necessary to schedule additional meetings of the Oversight Board to meet deadlines established in AB 1484.

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Oversight Board shall meet on the dates listed below. All meetings shall begin at 9 am and shall be conducted in the Board Chambers on the 5th Floor of the County Government Center at 701 Ocean Street, Santa Cruz.

- March 12, 2013
- June 4, 2013
- August 20, 2013
- September 17, 2013
- October 8, 2013

PASSED, APPROVED and ADOPTED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency, this __ day of _____, 2013 by the following vote:


AYES:
NOES:
ABSENT:

Chairperson of the Oversight Board of the Santa Cruz
County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:


County Counsel

Distribution:

- Auditor-Controller
- CAO
- County Counsel
- Successor Agency
- State Department of Finance

**Schedule of Upcoming Milestones in the
Redevelopment Dissolution Process**

Date	Action
March 1, 2013	ROPS 13-14A for July-December 2013 is due to the Department of Finance (DOF).
By April 1, 2013	DOF issues determination accepting/rejecting Due Diligence Review of All Other Funds, excluding LMIH (DDR).
Within 5 business days of receipt of initial determination from DOF (April 8, 2013)	Successor Agency pays determined amount for Due Diligence Review of All Other Funds, excluding LMIH OR requests a Meet and Confer to appeal decision.
Within 30 days of Meet and Confer request (May 8, 2013)	DOF issues determination after Meet and Confer process of Due Diligence Review of All Other Funds, excluding LMIH.
Within 5 business days of receipt of final determination from DOF (May 15, 2013)	Successor Agency pays final determined amount for Due Diligence Review of All Other Funds, excluding LMIH.
Anytime after DDR payment (April 8, 2013 or May 15, 2013)	After payment of determined amount for Due Diligence Review of All Other Funds, excluding LMIH, the Successor Agency may submit the request for a Finding of Completion (FOC).
Within 5 business days of FOC request	DOF issues determination of Finding of Completion.
Within 45 days of ROPS submittal (April 15, 2013)	DOF issues determination accepting/rejecting ROPS 13-14A.
April 20, 2013	The Auditor-Controller reports to the DOF the amounts remitted by Successor Agencies for Due Diligence Review of All Other Funds, excluding LMIH.
June 1, 2013	Auditor-Controller distributes funds for ROPS 13-14A for July-December 2013.
10/1/13	ROPS 13-14B for January-June 2014 is due to the Department of Finance (DOF).
Within 6 months of issuance of FOC	Successor Agency submits Long-Range Property Management Plan to Oversight Board and DOF.
Within 45 days of ROPS submittal (November 15, 2013)	DOF issues determination accepting/rejecting ROPS 13-14B.
January 2, 2014	Auditor-Controller distributes funds for ROPS 13-14B for January-June 2014.



County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

January 30, 2013

Agenda: February 5, 2013

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY 1, 2013 THROUGH DECEMBER 31, 2013

Dear Members of the Board:

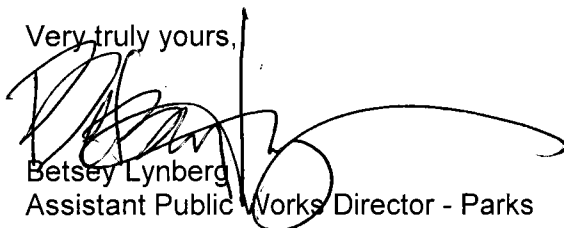
California Health & Safety Code Section 34177(j) requires that the Administrative Budget be prepared for each six month period by the Successor Agency for approval by the Oversight Board.

The Board of Supervisors, acting as the Santa Cruz County Redevelopment Successor Agency, is scheduled to approve the Administrative Budget (Exhibit 1) on February 12, 2013. As detailed in Attachment 2, it includes appropriations for salaries and employee benefits for the one remaining staff person, as well as appropriations for services and supplies, including services provided by other County departments. Services from other departments include the increased staff time to wind down the former Redevelopment Agency, and the administrative costs of the Oversight Board.

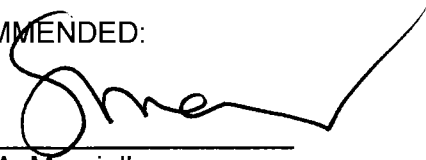
AB x1 26 provides for an Administrative Cost Allowance of up to 3% of the property tax allocated to the successor agency for 2013-14. Based upon estimated taxes to be received for the full fiscal year 2013-14, the Administrative Cost Allowance for 2013-14 is approximately \$587,662, of which \$235,366, is budgeted for the first six months.

It is therefore RECOMMENDED that your Board adopt the attached resolution approving the Administrative Budget for the period July 1, 2013 through December 31, 2013.

Very truly yours,


Betsey Lynberg
Assistant Public Works Director - Parks

Oversight Board
August 22, 2012
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RECOMMENDED:


Susan A. Mauriello
County Administrative Officer

BL:kn

Attachments

cc: CAO, Auditor-Controller, County Counsel, Successor Agency, DOF

BEFORE THE OVERSIGHT BOARD OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE ADMINISTRATIVE BUDGET
OF THE SANTA CRUZ COUNTY REDEVELOPMENT
SUCCESSOR AGENCY FOR JULY 2013 THROUGH
DECEMBER 2013

WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Oversight Board to approve the Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013;

WHEREAS, the Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013 is attached as Exhibit 1; and

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Administrative Budget of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013 is approved.

PASSED, APPROVED and ADOPTED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency, this __ day of _____, 2013 by the following vote:

- AYES:
- NOES:
- ABSENT:

Chairperson of the Oversight Board of the Santa Cruz
County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:


County Counsel

Distribution:
County Counsel
Successor Agency
CAO
State Department of Finance
Auditor-Controller

Santa Cruz County Redevelopment Successor Agency
 Administrative Budget for the period July 1, 2013 - December 31, 2013

Account #	Account Title	RSA 2012-13 Budget	RSA 2012-13 Estimated Actual Expenditures	RSA 2013-14 Proposed Budget	RSA Admin. Budget July-Dec 2013	RSA Admin. Budget Jan-Jun 2014
REVENUES						
	Revenue (Interest & Operating Transfers In)	600,484.00	580,378.44	587,662.00	235,366.00	352,296.00
	TOTAL REVENUES	600,484.00	580,378.44	587,662.00	235,366.00	352,296.00
EXPENDITURES						
	Salaries and Employee Benefits	147,224.00	144,745.78	152,103.00	76,051.50	76,051.50
	Labor Clearing Crosswalk	0.00	0.00	0.00	0.00	0.00
	Total	147,224.00	144,745.78	152,103.00	76,051.50	76,051.50
	Services and Supplies	433,095.00	423,109.16	435,559.00	159,314.50	276,244.50
	Intra-Fund Transfer or Control Accounts	0.00	0.00	0.00	0.00	0.00
	Total	433,095.00	423,109.16	435,559.00	159,314.50	276,244.50
	Other Charges	0.00	0.00	0.00	0.00	0.00
	County Overhead A87/CP EFF 0809	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
	RDA Projects and Programs	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	580,319.00	567,854.94	587,662.00	235,366.00	352,296.00

Narrative:

Revenues are funded by transfers from the Capital Projects Tax Increment Fund and interest. The administrative budget includes costs for one remaining staff person, as well as administrative expenses from other County departments, including the Auditor-Controller, Clerk of the Board, Information Services, Planning, Public Works, County Administrative Office, and County Counsel. Other indirect County costs related to activities of the Successor Agency are paid through County overhead charges. Costs for the Oversight Board, such as notices and meetings, are included in the administrative budget.

Proposed Administrative Budget Detail

BA 610110
 SC CO RDA ADMINISTRATION FUND
 INDEX 610110, FUND 27, SUB FUND 010
 2012-2013 BUDGET REQUEST
 DRAFT - SUCCESSOR AGENCY
 Account # Account Title

1st 6 months July-Dec
 2nd 6 months Jan-Jun
 50%

Account #	Account Title	2011-12 Actual	2012-13 Allowed	2012-13 Est/Act	2013-14 Request	2013-14 Recommend	2013-14 Recommend Change	1st 6 months July-Dec	2nd 6 months Jan-Jun	50%
REVENUES										
430	Interest	(254.55)	148,655.37	148,655.37	7,629.32	7,629.32	(141,026.05)			
436	Interest Loan Payments	(247.52)	0.00	57.42	0.00	0.00	0.00			
440	Rents & Concessions		0.00	0.00	0.00	0.00	0.00			
2020	Copy Charges		0.00	0.00	0.00	0.00	0.00			
2366	Contributions from General Fund		0.00	0.00	0.00	0.00	0.00			
2374	Housing-Rehab-Prod Loan Repayments		0.00	0.00	0.00	0.00	0.00			
2380	NSF Checks		0.00	0.00	0.00	0.00	0.00			
2384	Other Revenue		20,165.00	2.02	0.00	0.00	(20,165.00)			
2450	Sale of Fixed Assets-Non Taxable		0.00	0.00	0.00	0.00	0.00			
2462	Operating Transfers In	989,988.00	580,319.00	580,319.00	587,662.00	587,662.00	7,343.00	235,366.00	352,296.00	293,831.00
		989,740.48	600,484.00	580,378.44	587,662.00	587,662.00	(12,822.00)	235,366.00	352,296.00	293,831.00

EXPENDITURES

Account #	Account Title	2011-12 Actual	2012-13 Allowed	2012-13 Est/Act	2013-14 Request	2013-14 Recommend	2013-14 Recommend Change	1st 6 months July-Dec	2nd 6 months Jan-Jun	50%
Salaries and Employee Benefits										
3100	Regular Pay-Permanent	305,193.05	102,049.00	99,944.21	104,057.00	104,057.00	2,008.00	52,028.50	52,028.50	0.00
3105	Overtime Pay-Permanent		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3110	Regular Pay-Extra Help		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3140	Differential Pay	170.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3150	OASDI-Social Security	23,252.81	7,726.00	7,551.09	7,880.00	7,880.00	154.00	3,940.00	3,940.00	0.00
3155	PERS	33,973.35	13,802.00	13,671.29	14,924.00	14,924.00	1,122.00	7,462.00	7,462.00	0.00
3160	Employee Insurance and Benefits	34,501.58	23,647.00	23,579.19	25,242.00	25,242.00	1,595.00	12,621.00	12,621.00	0.00
3165	Unemployment Insurance	14,671.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3170	Workers Compensation Insurance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3182	License Reimbursements		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3195	Labor Clearing Crosswalk	(349,900.06)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		61,861.74	147,224.00	144,745.78	152,103.00	152,103.00	4,879.00	76,051.50	76,051.50	76,051.50

Services and Supplies

3235	Radio		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3240	Telephone & Telegraph	3,135.34	1,200.00	1,384.81	1,200.00	1,200.00	0.00	444.00	756.00	0.00
3305	Other Insurance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3440	Employee Certificates & Licenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3450	Memberships		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3451	Miscellaneous Expense	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3484	Duplicating Expense	564.34	2,000.00	500.00	1,000.00	1,000.00	(1,000.00)	370.00	630.00	0.00
3489	PC Software	840.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3491	Postage	1,112.56	1,000.00	14.87	500.00	500.00	(500.00)	185.00	315.00	0.00
3493	Supplies	1,657.61	2,575.00	445.67	2,000.00	2,000.00	(575.00)	740.00	1,260.00	0.00
3494	Warrants		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3496	Inventoryable Items less than 1500		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3545	Consult/Mgt/PC Services	(3,375.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3575	Data Processing Services	2,766.29	4,793.00	2,986.40	3,000.00	3,000.00	(1,793.00)	1,110.00	1,890.00	0.00
3576	Data Processing Printing		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3590	DPW Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3612	Fiscal Agents Fees	32,820.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3630	Legal Services		70,000.00	70,000.00	70,000.00	70,000.00	0.00	25,900.00	44,100.00	0.00
3635	Management Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3665	Prof & Special Serv-Other	140,752.85	349,527.00	345,271.71	355,359.00	355,359.00	5,832.00	129,640.50	225,718.50	0.00
3670	GIS Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Proposed Administrative Budget Detail

Account #	Account Title	2011-12 Actual	2012-13 Allowed	2012-13 Est/Act	2013-14 Request	2013-14 Recommend	2013-14 Recommend Change	1st 6 months July-Dec	2nd 6 months Jan-Jun	50%
3785	Publication Printing Costs		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3790	Legal Notices		1,000.00	916.88	1,000.00	1,000.00	0.00	370.00	630.00	0.00
3800	Equipment Lease & Rent	1,622.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3810	Rents & Leases-Structures & Imp	627.24	500.00	824.70	1,000.00	1,000.00	500.00	370.00	630.00	0.00
3975	Special Misc Exp	(3,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4105	Special District Expense		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4110	Subscriptions Books & Ed Materials		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4150	Air Fare		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4154	Education & Training		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4162	Lodging		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4164	Meals		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4166	Mileage	48.29	500.00	324.12	500.00	500.00	0.00	185.00	315.00	0.00
4168	Travel-Other		0.00	42.00	0.00	0.00	0.00	0.00	0.00	0.00
4170	Registrations		0.00	398.00	0.00	0.00	0.00	0.00	0.00	0.00
4175	Service Center Charges	1,136.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4178	Service Center Pool Vehicle Charges		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Charges	180,228.38	433,095.00	423,109.16	435,559.00	435,559.00	2,464.00	159,314.50	276,244.50	217,779.50
5284	Contributions to Trust/Agency Fund		153,550.00	153,549.55	0.00	0.00	(153,550.00)	0.00	0.00	0.00
5980	County Overhead A87/CP EFF 0809	0.00	153,550.00	153,549.55	0.00	0.00	(153,550.00)	0.00	0.00	0.00
	Fixed Assets									
6610	Structures & Improvements		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8404	Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9215	Intra-Fund Trf or Control Accounts	(51,474.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Intra-Fund Trf-Live Oak RDA	(51,474.25)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	RDA Projects and Programs									
9810	RDA Administrative Costs	359,959.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9821	RDA Professional Services	256,732.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9822	RDA Accounting Services	10,175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9823	RDA Legal Services	26,847.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9825	RDA DPW Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9827	RDA Planning, Survey and Design		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9832	RDA Acquisition Costs	(3,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9834	RDA Operation of Acquired Property		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9836	RDA Relocation Costs		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9838	RDA Relocation Payments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9855	RDA Fixed Assets Acquisition		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9865	RDA Operating Transfers Out		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	650,214.69	733,869.00	721,404.49	587,662.00	587,662.00	(146,207.00)	235,366.00	352,296.00	293,831.00
	ENDING FUND BALANCE	148,655.37	15,270.37	7,629.32	7,629.32	7,629.32	(7,641.05)	0.00	0.00	0.00
	minus Contributions to Trust/Agency Fund	0.00	(153,550.00)	(153,549.55)	0.00	0.00	153,550.00			
	Adjusted TOTAL EXPENDITURES	840,830.56	580,319.00	567,854.94	587,662.00	587,662.00	7,343.00			





County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

January 30, 2013

Agenda: February 5, 2013

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

APPROVAL OF THE 2010-11 SERAF LOAN REPAYMENT SCHEDULE

Dear Members of the Board:

California Health & Safety Code Section 33690.5 required a payment from redevelopment agencies in fiscal year 2010-11 to the county Supplemental Educational Revenue Augmentation Fund. The former Santa Cruz County Redevelopment Agency (RDA) made the required payment of \$2,245,594 by borrowing the funds from the Low and Moderate Income Housing (LMIH) Fund per Resolution No. 90-2011 (Attachment 1). Pursuant to Health & Safety Code Section 33690.5(c)(2), funds borrowed from the LMIH Fund for the 2010-11 SERAF payment "shall be repaid in full on or before June 30, 2016. An agency that fails to repay funds borrowed pursuant to this subdivision shall be required to allocate an additional 5 percent of all taxes that are allocated to that agency pursuant to Section 33670 for low- and moderate-income housing for the remainder of the time the agency receives tax revenue pursuant to Section 33670."

Upon the dissolution of the former RDA, the County of Santa Cruz (County) elected to retain the housing assets and functions per Resolution No. 5-2012 (Attachment 2), and the SERAF loan owed to the LMIH Fund transferred to the County as an asset. AB 1484 added Health & Safety Code Section 34171(d)(1)(G), which specifically defines a repayment of a loan owed to the LMIH Fund as an enforceable obligation and a housing asset, "provided, however, that the repayment schedule is approved by the oversight board."

Health & Safety Code Section 34176(e)(6)(B) defines the formula for the maximum annual repayment amount as follows:

"Loan or deferral repayments shall not be made prior to the 2013-14 fiscal year. Beginning in the 2013-14 fiscal year, the maximum repayment amount authorized each fiscal year for repayments made pursuant to this paragraph and subdivision (b) of Section 34191.4 combined shall be equal to one-half of the increase between the amount distributed to taxing entities pursuant to paragraph (4) of subdivision (a) of Section 34183 in that fiscal year and the amount distributed to taxing entities pursuant to that paragraph in the 2012-13 base year."


The former RDA had no loans owing to the County pursuant to subdivision (b) of Section 34191.4. Staff recommends that the maximum allowable payments pursuant to Health & Safety Code Section 34176(e)(6)(B) be made annually on the SERAF loan until it is paid in full. Exhibit A to the Resolution (Attachment 3) is a schedule of the estimated maximum allowable annual

Oversight Board
January 30, 2013
Page 2

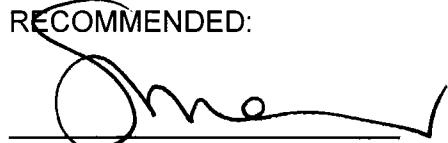
payments, based upon projected tax revenues, projected enforceable obligations claimed on future Recognized Obligation Payment Schedules (ROPS), and projected distributions to taxing entities.

It is therefore RECOMMENDED that your Board adopt the attached resolution approving the SERAF loan repayment schedule.

Very truly yours,


Betsey Lynberg
Assistant Public Works Director - Parks

RECOMMENDED:


Susan A. Mauriello
County Administrative Officer

BL:kn

Attachments

cc: CAO, Auditor-Controller, County Counsel, Planning-Housing, Successor Agency, DOF

22

BEFORE THE BOARD OF DIRECTORS
OF THE COUNTY OF SANTA CRUZ REDEVELOPMENT AGENCY
STATE OF CALIFORNIA

RESOLUTION NO. 90-2011

On the motion of Director Leopold
Duly seconded by Director Pirie
The following Resolution is adopted:

**RESOLUTION OF THE COUNTY OF SANTA CRUZ
REDEVELOPMENT AGENCY MAKING CERTAIN FINDINGS WITH
RESPECT TO THE 2010-11 PAYMENT TO THE SUPPLEMENTAL
EDUCATIONAL REVENUE AUGMENTATION FUND**

WHEREAS Assembly Bill 26 4X, adopted by the State Legislature in July 2009, added Section 33690 to the Health and Safety Code of the State of California (the "Law"); and

WHEREAS Section 33690 of the Law was subsequently amended by Senate Bill 68; and

WHEREAS Section 33690(a)(1) of the Law requires redevelopment agencies to make a payment on or before May 10, 2011, to the County Supplemental Educational Revenue Augmentation Fund; and

WHEREAS, the amount required by Section 33690(a)(1) of the Law to be paid by the County of Santa Cruz Redevelopment Agency (the "Agency") by May 10, 2011, is \$2,245,594; and

WHEREAS, pursuant to Section 33690(c)(1), an agency may borrow from either the amount required to be allocated to the Low and Moderate-Income Housing Fund, pursuant to Sections 33334.2, 33334.3, and 33334.6, or any moneys in that fund, or both, unless executed contracts exist that would be impaired if the agency reduced the amount allocated to the Low and Moderate Income Housing Fund, if the agency finds that there are insufficient funds to meet this obligation; and

WHEREAS, Agency Capital Project Tax Increment Funds and Capital Improvement Bond Funds have been earmarked for existing bonded debt obligations, payment under construction contracts, and payments under an Amended and Restated Cooperation Agreement with the County of Santa Cruz; and

WHEREAS, based on obligations described above, there are insufficient funds to meet the requirements of Section 33690(a)(1) of the Law, and the Agency will borrow the amount required from the Low and Moderate-Income Housing Fund; and

WHEREAS, the Agency's Capital Project Tax Increment and Capital Improvement Bond Funds have been earmarked for existing bonded debt obligations, payment under construction contracts, and payments under an Amended and Restated Cooperation Agreement with the County of Santa Cruz, for projects under construction and for completion of high-priority capital improvement projects of community-wide benefit.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Directors of the County of Santa Cruz Redevelopment Agency as follows:

Section 1. Findings. That the Board of Directors finds and determines that Agency funds in its Capital Project Tax Increment and Capital Improvement Bond Funds have been earmarked for existing bonded debt obligations, payment under construction contracts, and payments under an Amended and Restated Cooperation Agreement with the County of Santa Cruz for projects under construction, for completion of high-priority capital improvement projects of community-wide benefit, that there are insufficient funds to meet the requirements of Section 33690(a)(1) of the Law, and that the Agency will borrow the amount required from the Low and Moderate-Income Housing Fund.

Section 2. Loan. The Agency hereby approves a loan from the Agency's Low and Moderate-Income Housing Fund in the amount of \$2,245,594 to pay the amount due pursuant to Section 33690(a)(1) of the Law.

Section 2. Repayment. The Agency will repay such amounts to the Low and Moderate-Income Housing Fund no later June 30, 2016, without interest.

Section 3. Subordination. The obligation of the Agency to repay the Low and Moderate-Income Housing Fund shall be subordinate to the lien of any pledge of collateral securing, directly or indirectly, the payment of the principal, or interest on any bonds of the Agency including, without limitation, bonds secured by a pledge of taxes allocated to the Agency pursuant to Section 33670 of the Law. The Agency shall factor in the fiscal obligations created by this Resolution when issuing bonded indebtedness.

Section 4. Budget and Appropriate. The Agency's 2010-11 budget is hereby amended to include the loan from the Low and Moderate-Income Housing Fund and the corresponding payment to the County Supplemental Educational Revenue Augmentation Fund.

Section 5. Effective Date. This resolution shall take effect from and after the date of approval and adoption thereof.

PASSED AND ADOPTED by the Board of Directors of the Redevelopment Agency of the County of Santa Cruz, State of California, this 8th day of March, 2011, by the following vote:

AYES: DIRECTORS Leopold, Pirie, Coonerty, Caput, Stone
NOES: DIRECTORS none
ABSENT: DIRECTORS none

MARK W. STONE


Chairperson of said Board

TESS FITZGERALD

ATTEST: _____

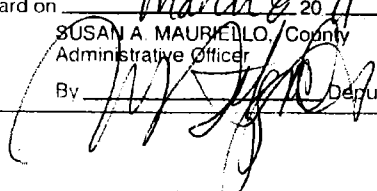
Clerk of said Board
of the Redevelopment Agency of the County of Santa Cruz

APPROVED AS TO FORM:

 3/4/11

Assistant County Counsel

Distribution: Redevelopment Agency
Agency Counsel
Auditor-Controller
Planning - Housing Section
County Administrative Office

STATE OF CALIFORNIA)
COUNTY OF SANTA CRUZ) SS
I, SUSAN A. MAURIELLO, County Administrative
Officer and ex-officio Clerk of the Board of Super-
visors of the County of Santa Cruz, State of
California do hereby certify that the foregoing is
a true and correct copy of the resolution passed
and adopted by and entered in the minutes of the
said board. In witness whereof I have hereunto
set my hand and affixed the seal of the said
Board on March 9, 2011
SUSAN A. MAURIELLO, County
Administrative Officer
By  Deputy

**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA**

RESOLUTION NO. 5-2012

**A RESOLUTION OF THE COUNTY OF SANTA CRUZ ELECTING TO
HAVE THE COUNTY OF SANTA CRUZ SERVE AS THE SUCCESSOR
AGENCY TO THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY
PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34173
AND ELECTING TO RETAIN HOUSING ASSETS AND FUNCTIONS
PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34176**

WHEREAS, the Santa Cruz County Redevelopment Agency ("Agency") is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.* ("CRL")); and

WHEREAS, the County of Santa Cruz is a political subdivision of the State of California ("County"); and

WHEREAS, the County of Santa Cruz authorized the creation of the Santa Cruz County Redevelopment Agency per Ordinance No. 3736, effective May 1, 1986; and

WHEREAS, on December 29, 2011, in *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld ABX1 26, which dissolves all of the redevelopment agencies in California, and struck down ABX1 27, which allowed redevelopment agencies to remain in existence if they opted in to the "Voluntary Alternative Redevelopment Program" ("VARP").; and

WHEREAS, the County had opted into the VARP by adopting Ordinance No. 5099; and

WHEREAS, because the Agency was going to remain in existence, the County was not required to decide whether it wished to be the Successor Agency to the Agency; and

WHEREAS, now that the VARP program has been stricken by the Court, the County has the option of deciding whether or not it wishes to serve as the Successor Agency to the Agency; and

WHEREAS, in footnote 25 of the Supreme Court's decision, the Court extended the deadline for making the election only to January 13, 2012; and

WHEREAS, the Board of Supervisors of the County of Santa Cruz has determined that it is in the best interest of the County of Santa Cruz for the County to serve as the Successor Agency; and

WHEREAS, pursuant to Health & Safety Code Section 34173(d)(1), the County would automatically become the Successor Agency unless it affirmatively elect not to serve as the Successor Agency by Resolution, but the County wishes to express its intention to serve as the Successor Agency to the Santa Cruz County Redevelopment Agency; and

WHEREAS, the ABX1 26 authorizes a county to elect to retain the housing assets and functions previously performed by the redevelopment agency;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Santa Cruz, California, as follows:

SECTION 1. The above recitals are true and correct and are adopted as the findings of the Board of Supervisors.

SECTION 2. The Board of Supervisors hereby affirmatively elects pursuant to Health & Safety Code Section 34173(d)(1) to serve as the Successor Agency to the Santa Cruz County Redevelopment Agency.

SECTION 3. The County Administrative Officer is hereby authorized and directed to take such other and further actions, and sign such other and further documents, as is necessary and proper in order to implement this Resolution on behalf of the County.

SECTION 4. The Board of Supervisors hereby elects to retain the housing assets and functions previously performed by the redevelopment agency.

PASSED, APPROVED and ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 10th day of January 2012, by the following vote:

AYES: Pirie, Coonerty, Caput, Stone, Leopold
NOES: none
ABSENT: none
ABSTAIN: none

JOHN LEOPOLD
Chairperson of the Board

ATTEST: TESS FITZGERALD
Clerk of the Board

APPROVED AS TO FORM:
[Signature]
Rutan & Tucker, LLP, Agency Counsel

STATE OF CALIFORNIA)
COUNTY OF SANTA CRUZ) ss
I, SUSAN A. MAURIELLO, County Administrative Officer and ex-officio Clerk of the Board of Supervisors of the County of Santa Cruz, State of California do hereby certify that the foregoing is a true and correct copy of the resolution passed and adopted by and entered in the minutes of the said board. In witness whereof I have hereunto set my hand and affixed the seal of the said Board on 1/10/2012
SUSAN A. MAURIELLO, County Administrative Officer
By [Signature] Deputy

BEFORE THE OVERSIGHT BOARD OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE SERAF LOAN REPAYMENT
SCHEDULE OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY

WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 33690.5 required a payment from the former Santa Cruz County Redevelopment Agency in the amount of \$2,245,594 to the Supplemental Educational Revenue Augmentation Fund in fiscal year 2010-11; and

WHEREAS, the former Santa Cruz County Redevelopment Agency borrowed \$2,245,594 from the Low and Moderate Income Housing Fund to make the payment per Resolution No. 90-2011; and

WHEREAS, upon the dissolution of the former Santa Cruz County Redevelopment Agency, the County of Santa Cruz elected to retain the housing assets and functions per Resolution No. 5-2012, including the asset of the SERAF loan; and

WHEREAS, Health and Safety Code Section 34171(d)(1)(G) requires the loan repayment schedule be approved by the Oversight Board in order to consider it as an enforceable obligation; and

WHEREAS, Health and Safety Code Section 34176(e)(6)(B) defines the formula for the maximum annual repayment amount, and a schedule of the estimated maximum allowable annual payments is attached as Exhibit A;

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The SERAF loan repayment schedule is approved at the maximum annual

repayment amount allowed pursuant to Health and Safety Code Section 34176(e)(6)(B), until the loan is repaid in full.

PASSED, APPROVED and ADOPTED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency, this __ day of _____, 2013 by the following vote:

AYES:
NOES:
ABSENT:

Chairperson of the Oversight Board of the Santa Cruz
County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:



County Counsel

Distribution:
Auditor-Controller
CAO
County Counsel
Planning-Housing
Successor Agency
State Department of Finance

SERAF Loan Estimated Repayment Schedule

Exhibit A

ROPS Obligation Period	Distribution Date	Fiscal Year	Total Remainder distributed in F/Y	Increase over 12/13 Base Year	1/2 of Increase over 12/13 Base Year	Estimated SERAF Loan Repayments	Total
1/1 - 6/30/13	1/2/2013						
7/1 - 12/31/13	6/1/2013	2012-13	1,508,473.58				
1/1 - 6/30/14	1/2/2014						
7/1 - 12/31/14	6/1/2014	2013-14	2,218,474.34	710,000.75	355,000.38	355,000.00	
1/1 - 6/30/15	1/2/2015					0.00	
7/1 - 12/31/15	6/1/2015	2014-15	2,427,868.87	919,395.29	459,697.65	300,000.00	
1/1 - 6/30/16	1/2/2016					0.00	
7/1 - 12/31/16	6/1/2016	2015-16	3,206,234.62	1,697,761.03	848,880.52	600,000.00	
1/1 - 6/30/17	1/2/2017					0.00	
7/1 - 12/31/17	6/1/2017	2016-17	3,661,211.14	2,152,737.56	1,076,368.78	600,000.00	
1/1 - 6/30/18	1/2/2018					0.00	
7/1 - 12/31/18	6/1/2018	2017-18	4,124,194.87	2,615,721.29	1,307,860.65	390,594.00	2,245,594.00
1/1 - 6/30/19	1/2/2019					0.00	
Totals							

NOTE: All amounts are estimates and subject to change.





County of Santa Cruz

SANTA CRUZ COUNTY REDEVELOPMENT SUCCESSOR AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4073

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

January 30, 2013

Agenda: February 5, 2013

Oversight Board
Santa Cruz County Redevelopment Successor Agency
701 Ocean Street
Santa Cruz, CA 95060

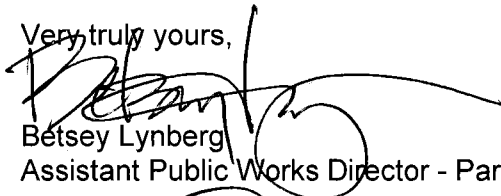
APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2013 THROUGH DECEMBER 31, 2013 (ROPS 13-14A)

Dear Members of the Board:


California Health & Safety Code Sections 34177(l) & (m) and 34180(g) require that the establishment of a Recognized Obligation Payment Schedule (ROPS) be approved by the Oversight Board. AB 1484, which became effective June 28, 2012, modifies Section 34177(l) & (m), requiring earlier deadlines for the ROPS and a \$10,000/day penalty for each day it is late. The next ROPS, covering the period July 1, 2013 through December 31, 2013 (ROPS 13-14A), is due to the Department of Finance by March 1, 2013. This ROPS has been prepared using a new form issued by the Department of Finance. The Board of Supervisors, acting as the Santa Cruz County Redevelopment Successor Agency, is scheduled to approve the ROPS (Exhibit 1 to the resolution) on February 12, 2013. It is not required that the Santa Cruz County Auditor-Controller certify the ROPS for this or any subsequent period. The Department of Finance letter approving the ROPS covering the period January 1, 2013 through June 30, 2013 (ROPS III) is attached (Attachment 2).

It is therefore RECOMMENDED that your Board adopt the attached resolution approving the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013.

Very truly yours,


Betsy Lynberg
Assistant Public Works Director - Parks

RECOMMENDED:



Susan A. Mauriello
County Administrative Officer

BL:kn

Attachment

cc: CAO, Auditor-Controller, County Counsel, Successor Agency, DOF, SCO

BEFORE THE OVERSIGHT BOARD OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY
RESOLUTION NO. _____

On the motion of Oversight Board Member _____ duly seconded by Oversight Board
Member _____ the following resolution is adopted:

RESOLUTION APPROVING THE RECOGNIZED OBLIGATION
PAYMENT SCHEDULE OF THE SANTA CRUZ COUNTY
REDEVELOPMENT SUCCESSOR AGENCY FOR JULY 2013
THROUGH DECEMBER 2013 (ROPS 13-14A)

WHEREAS, the Oversight Board of the Santa Cruz County Redevelopment Successor Agency ("Oversight Board") has been established to direct the Santa Cruz County Redevelopment Successor Agency ("Successor Agency") to take certain actions to wind down the affairs of the former Santa Cruz County Redevelopment Agency ("Agency") in accordance with the requirements of Assembly Bill 26 ("ABx1 26"), also known as chapter 5, Statutes 2011, First Extraordinary Session, which added Part 1.8 and Part 1.85 of Division 24 of the California Health and Safety Code, and Assembly Bill 1484, also known as chapter 26, Statutes of 2012, which made certain revisions to the statutes added by ABx1 26; and

WHEREAS, Health and Safety Code Section 34179 (e) requires that all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, Health and Safety Code Section 34177(l) & (m) and 34180(g) requires the Oversight Board to approve the Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013 (ROPS 13-14A);

WHEREAS, the Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013 (ROPS 13-14A) is attached as Exhibit 1; and

NOW, THEREFORE, IT IS HEREBY RESOLVED AND ORDERED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency as follows:

SECTION 1. The above Recitals are true and correct.

SECTION 2. The Recognized Obligation Payment Schedule of the Santa Cruz County Redevelopment Successor Agency for the period July 2013 through December 2013 (ROPS 13-14A) is approved.

PASSED, APPROVED and ADOPTED by the Oversight Board of the Santa Cruz County Redevelopment Successor Agency, this __ day of _____, 2013 by the following vote, to wit:

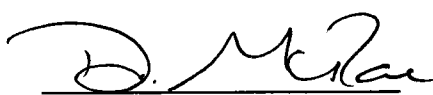
AYES:
NOES:
ABSENT:

Chairperson of the Oversight Board of the Santa Cruz
County Redevelopment Successor Agency

ATTEST:

Clerk of the Oversight Board

Approved as to form:



~~Assistant~~ County Counsel

- Distribution:
- Auditor-Controller
 - CAO
 - County Counsel
 - Successor Agency
 - State Department of Finance
 - State Controller's Office

SUCCESSOR AGENCY CONTACT INFORMATION

Exhibit 1

Successor Agency

ID: 339
County: Santa Cruz
Successor Agency: Santa Cruz County

Primary Contact

Honorific (Ms, Mr, Mrs) Ms.
First Name Kim
Last Name Namba
Title Administrative Services Manager
Address 701 Ocean Street, Room 520

City Santa Cruz
State CA
Zip 95060
Phone Number 831-454-2214
Email Address red015@co.santa-cruz.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs) Ms.
First Name Carol
Last Name Kelly
Title Assistant CAO
Phone Number 831-454-2100
Email Address cao007@co.santa-cruz.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SANTA CRUZ COUNTY (SANTA CRUZ)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$452,976,995
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$12,651,999
B Enforceable Obligations Funded with RPTTF	\$7,845,559
C Administrative Allowance Funded with RPTTF	\$235,366
D Total RPTTF Funded (B + C = D)	\$8,080,925
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$20,732,924
F Enter Total Six-Month Anticipated RPTTF Funding	\$9,149,573
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$1,068,648

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$8,371,878
I Enter Actual Obligations Paid with RPTTF	\$7,829,240
J Enter Actual Administrative Expenses Paid with RPTTF	\$242,567
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$300,071
L Adjustment to RPTTF (D - K = L)	\$7,780,854

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

/s/

Name

Title

Signature

Date

Oversight Board Approval Date: February 5, 2013

SANTA CRUZ COUNTY (SANTA CRUZ)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013	Funding Source				Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTF	
59	Purchase Order for professional services	7/1/2011	6/30/2012	Westbrook Owners Association	Property Management	Live Oak/Souquel	0	0	0	0	0	0	0
60	Contract for construction services	6/20/2011	6/30/2012	R.C. Benson & Sons Inc	Remodel of Gemma House	Live Oak/Souquel	0	0	0	0	0	0	0
61	Associated Property Mgmt Costs	7/1/2011	6/30/2012	Various (PG&E, Water, etc.)	Property Management (MHR)	Live Oak/Souquel	0	0	0	0	0	0	0
62	Purchase Order for professional services	7/1/2011	6/30/2012	San Jose Blue	Office Administration Expense	Live Oak/Souquel	0	0	0	0	0	0	0
63	Purchase Order for professional services	7/1/2011	6/30/2012	Express Messenger Systems Inc	Office Administration Expense	Live Oak/Souquel	0	0	0	0	0	0	0
64	Purchase Order for professional services	7/1/2011	6/30/2012	Staples	Office Administration Expense	Live Oak/Souquel	0	0	0	0	0	0	0
65	Purchase Order for equipment lease	7/1/2011	6/30/2012	Calnetics Business Systems	Equipment lease	Live Oak/Souquel	0	0	0	0	0	0	0
66	Souquel Ave. Impr. Pending Contract Claim	6/22/2010	6/30/2012	Pave/Resurface, etc	Pending claim on construction contract/associated costs	Live Oak/Souquel	0	0	0	0	0	0	0
67	Cooperation Agreement	2/8/2011	7/31/2012	County of Santa Cruz	Project design/construction services	Live Oak/Souquel	0	0	0	0	0	0	0
68	Property Mgmt Cooperation Agreement	2/15/2011	6/30/2012	County of Santa Cruz	Project management services	Live Oak/Souquel	0	0	0	0	0	0	0
69	1314 Capital Bond Refundation	7/1/2011	6/30/2012	Staples	Office Administration Expense	Live Oak/Souquel	0	0	0	0	0	0	0
70	1314 Capital Bond Refundation	3/8/2011	6/30/2012	County of Santa Cruz	Project management services	Live Oak/Souquel	0	0	0	0	0	0	0
71	2000 148 Sewer A / Bonds Reserve	8/29/2000	9/1/2035	County of Santa Cruz	Billk fund reserve requirement from the MIH Fund	Live Oak/Souquel	2,245,594.00	355,000	0	0	0	355,000	0
72	2000 148 Sewer A / Bonds Reserve	11/5/2000	9/1/2035	BNY Mellon Trust Co	Billk fund reserve requirement for the bond issue	Live Oak/Souquel	66,416.00	66,416	0	0	0	66,416	0
73	Heart of Souquel Linear Project Street and	3/5/2013	9/1/2035	BNY Mellon Trust Co	Billk fund reserve requirement for the bond issue	Live Oak/Souquel	42,418.00	42,418	0	0	0	42,418	0
74	Heart of Souquel Linear Project Street and	3/5/2013	9/1/2035	County of Santa Cruz	Contract for capital improvements services	Live Oak/Souquel	7,172,000	7,172,000	0	0	0	7,172,000	0
	Heart of Souquel Linear Project												

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SANTA CRUZ COUNTY (SANTA CRUZ)
 Pursuant to Health and Safety Code section 31816 (h)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LM/RF		Bond Proceeds		Reserve Balance		Admin. Allowance		MPTF		Other
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	
A-1	2000 Refunding TAB (1)	BNY Mellon Trust Co	Refunding bonds - housing portion	Live Oak/Squel	\$0	\$0	\$2,920,637	\$477,159	\$396,844	\$16,263	\$243,841	\$242,567	\$8,128,037	\$7,879,240	\$0
A-3	2000 TAB Series A (1)	BNY Mellon Trust Co	Refunding bonds - Non-housing portion	Live Oak/Squel									638,875	638,870	
A-4	2003 Refunding TAB (1)	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Squel									2,288,735	2,288,717	
A-5	2003 Refunding TAB (1)	BNY Mellon Trust Co	Refunding bonds - housing portion	Live Oak/Squel									1,173,329	1,173,318	
A-6	2005 TAB Series A (1)	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Squel									0	0	
A-7	2005 TAB Series B (1)	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Squel									0	0	
A-8	2007 Taxable Housing Refunding TAB (1)	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Squel									403,869	403,868	
A-9	2007 Refunding TAB Series A (1)	BNY Mellon Trust Co	Refunding bonds - housing portion	Live Oak/Squel									2,278,204	2,278,189	
A-10	2007 Refunding TAB Series A (1)	BNY Mellon Trust Co	Refunding bonds - non-housing portion	Live Oak/Squel									0	0	
A-11	2010 Taxable Housing TAB (1)	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Squel									869,310	869,306	
A-14	2011 Taxable Housing TAB Series B (1)	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Squel									0	0	
A-15	Fiscal agent fees (4)	Harrell and Company	Annual bond account administration fees	Live Oak/Squel									28,800	16,746	
A-16	Annual Continuing Disclosure (4)	Harrell and Company	Continuing Disclosure fees	Live Oak/Squel									0	0	
A-17	Annual Audit (4)	Capriotti & Larson, Inc.	audit services	Live Oak/Squel									10,175	10,175	
A-18	Periodic Arbitrage Services (4)	BVA Group, LLC	Arbitrage services	Live Oak/Squel									380,700	380,700	
A-19	2010-11 5EOM Loan	County of Santa Cruz	Loan for 2010-11 5EOM payment	Live Oak/Squel									150,000	150,000	
A-20	LCN Program	Community Budgets	Contract for professional services	Live Oak/Squel									0	0	
B-1	LCN Program	Community Budgets	Contract for professional services	Live Oak/Squel									0	0	
B-2	LCN Program	Community Budgets	Contract for professional services	Live Oak/Squel									0	0	
B-3	Farm Park Project	Moore, Lachiano & Golsman	Contract for design services	Live Oak/Squel			10,000	5,800	28,877	16,263			0	0	
B-4	Farm Park Project	Davis Landon	Contract for professional services	Live Oak/Squel			31,444	3,498					0	0	
B-5	East Cliff Parkway Project	Paves Construction	Contract for construction services	Live Oak/Squel			9,458	0					0	0	
B-6	East Cliff Parkway Project	Paves Construction	Contract for construction services	Live Oak/Squel			2,186,296	172,785					0	0	
B-7	East Cliff Parkway Project	IRM Design Group	Contract for design services	Live Oak/Squel			11,133	7,103					0	0	
B-8	East Cliff Parkway Project	ESA PWA	Contract for professional services	Live Oak/Squel			54,412	12,814					0	0	
B-9	St. Stephens Senior Housing Project	Silbans Building Company	Contract for professional services	Live Oak/Squel			23,027	13,027					0	0	
B-10	4th Street Park Pending Contract Claim	Eric Landspaging/Mediation, P.C.	Pending claim on construction contract/associated costs	Live Oak/Squel			331,284	331,284					0	0	
B-11	South Ave. Improving Contract Claim	Eric Landspaging/Mediation, P.C.	Improving contract claim on construction contract/associated costs	Live Oak/Squel			28,800	28,800					0	0	
B-13	South Ave. Improving Contract Claim	Paves/Mediation, etc.	Pending claim on construction contract/associated costs	Live Oak/Squel			17,994	17,994					0	0	
C-1	Administrative Budget Jul-Dec	Vendor/County, Employees, Vendors	Salaries/Benefits and Services/Supplies	Live Oak/Squel			0	243,841	217,867	0	243,841	242,567	0	0	



SANTA CRUZ COUNTY (SANTA CRUZ)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2000 Refunding TAB / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
2	2000 Refunding TAB / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
3	2000 TAB, Series A / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
4	2003 Refunding TAB / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
5	2003 Refunding TAB / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
6	2005 TAB, Series A / Bonds	Original funding source is RPTTF funds reserved on ROPS III (ROPS 12-13B or Jan-June 2013) for fall 2013 bond debt service.
7	2005 TAB, Series B / Bonds	
8	2007 Taxable Housing Ref TAB / Bonds	
9	2007 Refunding TAB, Series A / Bonds	
10	2007 Refunding TAB, Series A / Bonds	
11	2009 TAB, Series A / Bonds	
12	2010 Taxable Housing TAB / Bonds	
13	2011 Taxable TAB, Series A / Bonds	
14	2011 Taxable Hsg TAB, Series B / Bonds	
15	2000 Refunding TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
16	2000 Refunding TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
17	2000 TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
18	2003 Refunding TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
19	2003 Refunding TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
20	2005 TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
21	2005 TAB, Series B / Bonds	No amount reserved in this period for the ROPS 13-14B period.
22	2007 Taxable Hsg Ref TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
23	2007 Ref TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
24	2007 Ref TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
25	2009 TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
26	2010 Taxable Hsg TAB / Bonds	No amount reserved in this period for the ROPS 13-14B period.
27	2011 Taxable TAB, Series A / Bonds	No amount reserved in this period for the ROPS 13-14B period.
28	2011 Taxable Hsg TAB, Series B / Bonds	No amount reserved in this period for the ROPS 13-14B period.
29	Fiscal agent fees / Bonds	
30	Annual Continuing Disclosure / Bonds	
31	Annual Audit / Bonds	
32	Periodic Arbitrage Services / Bonds	
33	1240 Rodriguez Street relocation / Payment	
34	LION Program / Contract	Obligation completed or paid in full by June 30, 2013 (ROPS 12-13B or ROPS III).
35	LION Program / Contract	Obligation completed or paid in full by June 30, 2013 (ROPS 12-13B or ROPS III).
36	Farm Park Project / Contract	
37	Farm Park Project / Contract	

SANTA CRUZ COUNTY (SANTA CRUZ)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
38	East Cliff Parkway Project / Contract	
39	Twin Lake Beachfront Project / Contract	
40	East Cliff Bluff Stabilization Project / Contract	
41	Live Oak Resource Center Project / Contract	Obligation completed or paid in full by June 30, 2013 (ROPS 12-13B or ROPS III).
42	St. Stephens Senior Housing project / Contract	
43	Felt Street Park Pending Contract Claim / Settlement	
44	Property Management costs / Contracts for operation	Includes cost of preparing a long-range property management plan.
45	Administrative Budget Jul-Dec / Contracts for operation	
46	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
47	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
48	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
49	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
50	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
51	Contract for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
52	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
53	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
54	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
55	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
56	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
57	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
58	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
59	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
60	Contract for construction services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
61	Associated Property Mgmt Costs	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
62	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
63	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
64	Purchase Order for professional services	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
65	Purchase Order for equipment lease	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
66	Soquel Ave. Impr. Pending Contract Claim	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
67	Cooperation Agreement	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
68	Property Mgmt Cooperation Agreement	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
69	1514 Capitola Road relocation	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).

SANTA CRUZ COUNTY (SANTA CRUZ)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) – Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
70	2010-11 SERAF Loan	New: Pre-existing obligation to LMIH Fund (now transferred to County) could not begin to be paid off until fiscal year 2013-14 per H&S Code Section 34176(e)(6)(B).
71	2000 Refunding TAB / Bonds Reserve	New: Trustee notified us of shortfall in bond reserve account 9/19/12, too late to be included in the ROPS 12-13B (or ROPS III).
72	2000 TAB, Series A / Bonds Reserve	New: Trustee notified us of shortfall in bond reserve account 9/19/12, too late to be included in the ROPS 12-13B (or ROPS III).
73	Heart of Soquel and Twin Lakes Beachfront Projects	New: Pre-2011 capital project bond funds encumbered by County with Vanir on 6/28/11 have been returned to the Successor Agency. Pending the Finding of Completion, and approval of the new Successor Agency - County agreement on 3/5/13, with Oversight Board approval on 3/12/13, the projects will proceed.
PRIOR PERIOD PAYMENTS NOTES		
B-1)	LION Program	Original funding source is Capital Project Tax Increment reserves held in the Administration account. Obligation completed or paid in full by December 31, 2012 (ROPS 12-13A or ROPS II).
B-2)	LION Program	Obligation completed or paid in full by December 31, 2012 (ROPS 12-13A or ROPS II).
B-10)	Felt Street Park Pending Contract Claim	Obligation completed or paid in full by December 31, 2012 (ROPS 12-13A or ROPS II).
B-11)	Soquel Ave. Impr. Pending Contract Claim	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
B-12)	Soquel Ave. Impr. Pending Contract Claim	Obligation completed or paid in full by June 30, 2012 (ROPS 11-12B or ROPS I).
C-1)	Administrative Budget Jul-Dec	Included are \$76,923 in costs for July-December 2012 services which were not paid until after December 2012.