

COUNTY OF SANTA CRUZ, CALIFORNIA
Budgetary Comparison Schedule - Special Revenue Fund - Redevelopment Agency
Year Ended June 30, 2004

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	Variance with Final Budget Positive (Negative)
Budgetary Balances, Beginning	\$ <u>71,297,235</u>	\$ <u>71,297,235</u>	\$ <u>71,297,235</u>	\$ <u>-</u>
Resources (inflows)				
Taxes	14,690,075	14,690,075	15,972,256	1,282,181
Use of money and property	570,249	570,249	1,205,157	634,908
Other revenues	148,692	148,692	106,940	(41,752)
Proceeds from long-term debt	3,000,000	3,000,000	-	(3,000,000)
Transfers in	<u>2,462,356</u>	<u>2,462,356</u>	<u>2,123,181</u>	<u>(339,175)</u>
Amounts Available for Appropriation	<u>20,871,372</u>	<u>20,871,372</u>	<u>19,407,534</u>	<u>(1,463,838)</u>
Charges to appropriations (outflows)				
Salaries and employee benefits	1,877,560	1,877,560	1,462,168	415,392
Services and supplies	555,281	2,167,220	1,599,035	568,185
Other charges	29,665,659	28,053,720	5,368,064	22,685,656
Fixed assets	4,516,865	4,516,865	416,875	4,099,990
Debt service	8,456,665	8,456,665	345,300	8,111,365
Transfers out	<u>2,462,356</u>	<u>2,462,356</u>	<u>7,224,630</u>	<u>(4,762,274)</u>
Total Charges to Appropriation	<u>47,534,386</u>	<u>47,534,386</u>	<u>16,416,072</u>	<u>31,118,314</u>
Budgetary Balances, Ending	\$ <u><u>44,634,221</u></u>	\$ <u><u>44,634,221</u></u>	\$ <u><u>74,288,697</u></u>	\$ <u><u>29,654,476</u></u>

Continued

The notes to the budgetary comparison schedules are an integral part of this schedule.

COUNTY OF SANTA CRUZ, CALIFORNIA
Budgetary Comparison Schedule - Special Revenue Fund - Redevelopment Agency
Year Ended June 30, 2004

**Explanation of Differences between Budgetary Inflows and Outflows
and GAAP Revenues and Expenditures**

Sources/Inflows of Resources

Actual amounts (budgetary basis) "available for appropriation" from the
budgetary comparison schedule \$ 19,407,534

Differences - budget to GAAP:

Transfers from other funds are inflows of budgetary resources but are not
revenues for financial reporting purposes (2,123,181)

Total Revenues as Reported on the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Special Revenue Fund - Redevelopment Agency \$ 17,284,353

Uses/Outflows of Resources

Actual amounts (budgetary basis) "total charges to appropriation" from the
budgetary comparison schedule \$ 16,416,072

Differences - budget to GAAP:

Transfers to other funds are outflows of budgetary resources but are not
expenditures for financial reporting purposes (7,224,630)

Total Expenditures as Reported on the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Special Revenue Fund - Redevelopment Agency \$ 9,191,442
Concluded

The notes to the budgetary comparison schedules are an integral part of this schedule.