

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended June 30, 2005

	Boulder Creek CSA 7	Rolling Woods CSA 10	Septic Tank Maintenance CSA 12	Freedom County Sanitation District
<b>CASH FLOWS FROM</b>				
<b>OPERATING ACTIVITIES:</b>				
Receipts from customers and users	\$ 307,770	\$ 53,445	\$ 801,279	\$ 567,049
Receipts from interfund services provided	6	--	--	--
Payments to suppliers for goods and services	(82,683)	(28,389)	(770,195)	(32,019)
Payments for interfund services used	<u>(171,013)</u>	<u>(19,270)</u>	<u>--</u>	<u>(161,200)</u>
 Net Cash Provided (Used) by Operating Activities	 <u>54,080</u>	 <u>5,786</u>	 <u>31,084</u>	 <u>373,830</u>
<b>CASH FLOWS FROM NONCAPITAL</b>				
<b>FINANCING ACTIVITIES:</b>				
Transfers paid	(3,772)	(485)	--	--
Property taxes	--	--	--	--
Subsidy from other governmental agencies	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Net Cash Provided (Used) by Noncapital Financing Activities	 <u>(3,772)</u>	 <u>(485)</u>	 <u>--</u>	 <u>--</u>
<b>CASH FLOWS FROM CAPITAL AND</b>				
<b>RELATED FINANCING ACTIVITIES:</b>				
Capital contributions	--	--	--	--
Purchase of capital assets	--	--	--	(337,554)
Principal paid on long-term debt	--	--	--	--
Interest paid on long-term debt	--	--	--	--
Other receipts (payments)	--	--	--	50,000
Loan reimbursements	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Net Cash Provided (Used) by Capital and Related Financing Activities	 <u>--</u>	 <u>--</u>	 <u>--</u>	 <u>(287,554)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends received	762	203	36,425	74,117
Net Cash Provided by Investing Activities	<u>762</u>	<u>203</u>	<u>36,425</u>	<u>74,117</u>
 <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	 51,070	 5,504	 67,509	 160,393
Cash and Cash Equivalents, Beginning of Year	<u>6</u>	<u>--</u>	<u>1,382,964</u>	<u>2,974,885</u>
Cash and Cash Equivalents, End of Year	<u>\$ 51,076</u>	<u>\$ 5,504</u>	<u>\$1,450,473</u>	<u>\$3,135,278</u>

(continued)

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows (continued)  
 Nonmajor Enterprise Funds  
 For the Year Ended June 30, 2005

	Davenport Sanitation District	Place de Mer CSA 2	Sand Dollar Beach CSA 5	Trestle Beach CSA 20
<b>CASH FLOWS FROM</b>				
<b>OPERATING ACTIVITIES:</b>				
Receipts from customers and users	\$ 348,345	\$ 67,747	\$ 183,549	\$ 62,017
Receipts from interfund services provided	--	--	372	--
Payments to suppliers for goods and services	(218,662)	(13,618)	(47,547)	(7,990)
Payments for interfund services used	<u>(181,611)</u>	<u>(29,729)</u>	<u>(117,916)</u>	<u>(20,520)</u>
 Net Cash Provided (Used) by Operating Activities	 <u>(51,928)</u>	 <u>24,400</u>	 <u>18,458</u>	 <u>33,507</u>
 <b>CASH FLOWS FROM NONCAPITAL</b>				
<b>FINANCING ACTIVITIES:</b>				
Transfers paid	--	--	--	--
Property taxes	2,700	--	18,776	--
Subsidy from other governmental agencies	<u>200</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Net Cash Provided (Used) by Noncapital Financing Activities	 <u>2,900</u>	 <u>--</u>	 <u>18,776</u>	 <u>--</u>
 <b>CASH FLOWS FROM CAPITAL AND</b>				
<b>RELATED FINANCING ACTIVITIES:</b>				
Capital contributions	1,618	--	--	--
Purchase of capital assets	(25,121)	--	--	(13,569)
Principal paid on long-term debt	(22,488)	--	(15,000)	--
Interest paid on long-term debt	(14,067)	--	(3,900)	--
Other receipts (payments)	--	--	--	--
Loan reimbursements	<u>11,244</u>	<u>--</u>	<u>--</u>	<u>--</u>
 Net Cash Provided (Used) by Capital and Related Financing Activities	 <u>(48,814)</u>	 <u>--</u>	 <u>(18,900)</u>	 <u>(13,569)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends received	<u>3,256</u>	<u>2,309</u>	<u>4,613</u>	<u>375</u>
Net Cash Provided by Investing Activities	<u>3,256</u>	<u>2,309</u>	<u>4,613</u>	<u>375</u>
 <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	 <u>(94,586)</u>	 <u>26,709</u>	 <u>22,947</u>	 <u>20,313</u>
 Cash and Cash Equivalents, Beginning of Year	 <u>161,490</u>	 <u>47,617</u>	 <u>187,608</u>	 <u>10,745</u>
 Cash and Cash Equivalents, End of Year	 <u>\$ 66,904</u>	 <u>\$ 74,326</u>	 <u>\$ 210,555</u>	 <u>\$ 31,058</u>

(continued)

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows (continued)  
 Nonmajor Enterprise Funds  
 For the Year Ended June 30, 2005

	Summit West <u>CSA 54</u>	Graham Hill <u>CSA 57</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers and users	\$ --	\$ 38,792	\$ 2,429,993
Receipts from interfund services provided	--	--	378
Payments to suppliers for goods and services	(240)	(345)	(1,201,688)
Payments for interfund services used	<u>(359)</u>	<u>(5,756)</u>	<u>(707,374)</u>
 Net Cash Provided (Used) by Operating Activities	 <u>(599)</u>	 <u>32,691</u>	 <u>521,309</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Transfers paid	--	--	(4,257)
Property taxes	--	--	21,476
Subsidy from other governmental agencies	--	--	200
 Net Cash Provided (Used) by Noncapital Financing Activities	 <u>--</u>	 <u>--</u>	 <u>17,419</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Capital contributions	--	--	1,618
Purchase of capital assets	--	--	(376,244)
Principal paid on long-term debt	--	--	(37,488)
Interest paid on long-term debt	--	--	(17,967)
Other receipts (payments)	--	--	50,000
Loan reimbursements	--	--	11,244
 Net Cash Provided (Used) by Capital and Related Financing Activities	 <u>--</u>	 <u>--</u>	 <u>(368,837)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest and dividends received	<u>664</u>	<u>2,091</u>	<u>124,815</u>
Net Cash Provided by Investing Activities	<u>664</u>	<u>2,091</u>	<u>124,815</u>
 <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	 65	 34,782	 294,706
Cash and Cash Equivalents, Beginning of Year	<u>27,985</u>	<u>81,417</u>	<u>4,874,717</u>
Cash and Cash Equivalents, End of Year	<u>\$ 28,050</u>	<u>\$ 116,199</u>	<u>\$ 5,169,423</u>

(continued)

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows (continued)  
 Nonmajor Enterprise Funds  
 For the Year Ended June 30, 2005

	Boulder Creek CSA 7	Rolling Woods CSA 10	Septic Tank Maintenance CSA 12	Freedom County Sanitation District
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by</b>				
Operating Activities:				
Operating income (loss)	\$ (9,436)	\$ (3,813)	\$ (195,229)	\$ 286,643
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	54,767	8,231	--	85,277
Changes in assets and liabilities:				
(Increase) decrease in:				
Receivables	--	--	--	--
Increase (decrease) in:				
Accounts payable	8,749	1,368	226,313	1,910
	<u>8,749</u>	<u>1,368</u>	<u>226,313</u>	<u>1,910</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 54,080</u>	<u>\$ 5,786</u>	<u>\$ 31,084</u>	<u>\$ 373,830</u>

(continued)

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows (continued)  
 Nonmajor Enterprise Funds  
 For the Year Ended June 30, 2005

	<u>Davenport Sanitation District</u>	<u>Place de Mer CSA 2</u>	<u>Sand Dollar Beach CSA 5</u>	<u>Trestle Beach CSA 20</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by</b>				
Operating Activities:				
Operating income (loss)	\$ (90,765)	\$ (31)	\$ 7,521	\$ 32,296
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	80,459	3,868	10,672	678
Changes in assets and liabilities:				
(Increase) decrease in:				
Receivables	(46,130)	--	--	--
Increase (decrease) in:				
Accounts payable	<u>4,508</u>	<u>20,563</u>	<u>265</u>	<u>533</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u><u>\$ (51,928)</u></u>	<u><u>\$ 24,400</u></u>	<u><u>\$ 18,458</u></u>	<u><u>\$ 33,507</u></u>

(continued)

**COUNTY OF SANTA CRUZ, CALIFORNIA**

Combining Statement of Cash Flows (continued)  
 Nonmajor Enterprise Funds  
 For the Year Ended June 30, 2005

	<u>Summit West CSA 54</u>	<u>Graham Hill CSA 57</u>	<u>Total</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by</b>			
Operating Activities:			
Operating income (loss)	\$ (4,239)	\$ 32,691	\$ 55,638
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	3,640	--	247,592
Changes in assets and liabilities:			
(Increase) decrease in:			
Receivables	--	--	(46,130)
Increase (decrease) in:			
Accounts payable	--	--	264,209
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (599)</u>	<u>\$ 32,691</u>	<u>\$ 521,309</u>