

COUNTY OF SANTA CRUZ, CALIFORNIA

Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2005

	Business-Type Activities - Enterprise Funds			Governmental
	County Disposal Sites CSA 9C	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	\$ 11,061,978	\$ 2,429,993	\$ 13,491,971	\$ 23,436,389
Receipts from interfund services provided	--	378	378	29,158,158
Payments to suppliers for goods and services	(4,611,244)	(1,201,688)	(5,812,932)	(15,467,671)
Payments to employees for services	--	--	--	(31,096,935)
Payments for interfund services used	(5,361,809)	(707,374)	(6,069,183)	--
Payments for judgments and claims	--	--	--	(6,807,486)
Other receipts	--	--	--	379,279
Net Cash Provided (Used) by Operating Activities	1,088,925	521,309	1,610,234	(398,266)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers received	--	--	--	915,568
Transfers paid	--	(4,257)	(4,257)	--
Advances to other funds	(362,240)	--	(362,240)	(615,476)
Loan (repayment) receipts	--	--	--	252,765
Property taxes	--	21,476	21,476	--
Subsidies from other governmental agencies	258,016	200	258,216	--
Net Cash Provided (Used) by Noncapital Financing Activities	(104,224)	17,419	(86,805)	552,857
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital contributions	--	1,618	1,618	75,723
Proceeds from sale of capital assets	11,851	--	11,851	41,861
Purchase of capital assets	(2,348,908)	(376,244)	(2,725,152)	(1,302,648)
Principal paid on long-term debt	(528,557)	(37,488)	(566,045)	(676,934)
Interest paid on long-term debt	(61,847)	(17,967)	(79,814)	(68,581)
Other receipts (payments)	--	50,000	50,000	--
Loan reimbursements	--	11,244	11,244	--
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,927,461)	(368,837)	(3,296,298)	(1,930,579)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends received	386,559	124,815	511,374	263,094
Net Cash Provided by Investing Activities	386,559	124,815	511,374	263,094
Net Increase (Decrease) in Cash and Cash Equivalents	(1,556,201)	294,706	(1,261,495)	(1,512,894)
Cash and Cash Equivalents, Beginning of Year	15,741,369	4,874,717	20,616,086	13,980,105
Cash and Cash Equivalents, End of Year	\$ 14,185,168	\$ 5,169,423	\$ 19,354,591	\$ 12,467,211

The accompanying notes are an integral part of these financial statements.

continued

COUNTY OF SANTA CRUZ, CALIFORNIA

Statement of Cash Flows (continued)
 Proprietary Funds
 For the Year Ended June 30, 2005

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>County Disposal Sites CSA 9C</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (315,804)	\$ 55,638	\$ (260,166)	\$ (3,290,085)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,537,019	247,592	1,784,611	2,356,427
Changes in assets and liabilities:				
(Increase) decrease in:				
Receivables	(280,884)	(46,130)	(327,014)	(4,427)
Inventory	(12,559)	--	(12,559)	16,079
Prepaid items	--	--	--	35,572
Increase (decrease) in:				
Accounts payable	(299,656)	264,209	(35,447)	(116,191)
Accrued salaries and benefits	--	--	--	32,788
Other long-term debt	--	--	--	309,268
Closure and postclosure care costs liability	460,809	--	460,809	--
Compensated absences	--	--	--	262,303
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,088,925</u>	<u>\$ 521,309</u>	<u>\$ 1,610,234</u>	<u>\$ (398,266)</u>

The accompanying notes are an integral part of these financial statements.