

**COUNTY OF SANTA CRUZ, CALIFORNIA**  
**Statement of Fund Net Assets - Proprietary Funds**  
**June 30, 2004**

	Business-type Activities - Enterprise Funds			Governmental
	County	Nonmajor	Total	Internal
	Disposal Sites CSA 9C	Enterprise Funds		Service Funds
<u>Assets</u>				
Current Assets				
Cash and investments	\$ 12,273,754	\$ 4,766,009	\$ 17,039,763	\$ 13,980,105
Restricted cash	3,467,615	108,708	3,576,323	-
Receivable	535,216	94,590	629,806	201,506
Deposits with others	-	-	-	175,000
Due from other funds	-	-	-	723,982
Inventory	24,758	-	24,758	390,253
Prepaid items	-	-	-	65,502
Total Current Assets	<u>16,301,343</u>	<u>4,969,307</u>	<u>21,270,650</u>	<u>15,536,348</u>
Noncurrent Assets				
Capital assets				
Land	1,858,849	-	1,858,849	97,087
Buildings and structures	17,820,473	10,822,989	28,643,462	2,075,760
Equipment	8,499,658	147,162	8,646,820	31,322,754
Accumulated depreciation	<u>(10,534,288)</u>	<u>(4,816,427)</u>	<u>(15,350,715)</u>	<u>(24,445,951)</u>
Total Noncurrent Assets	<u>17,644,692</u>	<u>6,153,724</u>	<u>23,798,416</u>	<u>9,049,650</u>
Total Assets	<u>\$ 33,946,035</u>	<u>\$ 11,123,031</u>	<u>\$ 45,069,066</u>	<u>\$ 24,585,998</u>
<u>Liabilities</u>				
Current Liabilities				
Accounts payable	\$ 1,003,234	\$ 187,069	\$ 1,190,303	\$ 1,810,681
Due to other funds	-	4,759	4,759	720,100
Current portion of other long-term debt	528,557	37,745	566,302	526,874
Current lease contracts	-	-	-	150,060
Total Current Liabilities	<u>1,531,791</u>	<u>229,573</u>	<u>1,761,364</u>	<u>3,207,715</u>
Noncurrent Liabilities				
Other long-term debt	1,239,658	567,592	1,807,250	20,593,945
Closure and postclosure care costs liability	3,522,680	-	3,522,680	-
Compensated absences	-	-	-	3,303,799
Total Noncurrent Liabilities	<u>4,762,338</u>	<u>567,592</u>	<u>5,329,930</u>	<u>23,897,744</u>
Total Liabilities	<u>6,294,129</u>	<u>797,165</u>	<u>7,091,294</u>	<u>27,105,459</u>
<u>Net Assets</u>				
Invested in capital assets, net of related debt	15,876,477	5,548,387	21,424,864	6,583,347
Restricted - other purposes	199,350	108,708	308,058	-
Unrestricted	11,576,079	4,668,771	16,244,850	<u>(9,102,808)</u>
Total Net Assets	<u>27,651,906</u>	<u>10,325,866</u>	<u>37,977,772</u>	<u>(2,519,461)</u>
Total Liabilities and Net Assets	<u>\$ 33,946,035</u>	<u>\$ 11,123,031</u>	<u>\$ 45,069,066</u>	<u>\$ 24,585,998</u>
Net Assets of Business-type Activities			\$ 37,977,772	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			<u>(2,231,977)</u>	
Net Assets of Business-type Activities per Government-wide Financial Statements			<u>\$ 35,745,795</u>	

*The notes to the basic financial statements are an integral part of this statement.*