

COUNTY OF SANTA CRUZ, CALIFORNIA
Principal Taxpayers
June 30, 2004

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation 2003-04</u>	<u>Percentage of Total Assessed Valuation 2003-04</u>
Pacific Gas & Electric Company	Gas and electric utility	\$ 142,691,693	23%
Lone Star	Cement Manufacturer	72,351,949	11%
Pacific Bell Telephone Company, The	Telephone utility	71,782,384	11%
Santa Cruz Seaside Company	Amusement Park	64,336,891	10%
Macerich Partnership L P	Commercial Real Estate	60,138,629	10%
Watsonville Hospital Corp	Hospital	56,335,250	9%
NNN Enterprise Way LLC et al	Software Producer	55,287,770	9%
Sequoia Equities - Cypress Point etal	Apartment Complex	44,170,166	7%
Seagate Technology	Electronic manufacturer	40,822,373	6%
Paradise Park Masonic Club	Housing Development	26,951,656	4%
Totals		<u>\$ 634,868,761</u>	<u>100%</u>