

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Santa Cruz County
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 563,463
B	Bond Proceeds Funding (ROPS Detail)	355,911
C	Reserve Balance Funding (ROPS Detail)	175,502
D	Other Funding (ROPS Detail)	32,050
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 12,528,745
F	Non-Administrative Costs (ROPS Detail)	12,164,320
G	Administrative Costs (ROPS Detail)	364,425
H Current Period Enforceable Obligations (A+E):		\$ 13,092,208

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	12,528,745
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(17)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 12,528,728

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	12,528,745
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		12,528,745

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired						
								\$ 435,271,618		\$ 355,911	\$ 175,502	\$ 32,050	\$ 12,164,320	\$ 364,425	\$ 13,092,208
3	2000 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	35,073,982	N				553,925		553,925
6	2005 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	89,047,707	N				1,173,329		1,173,329
7	2005 TAB, Series B / Bonds	Bonds Issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	34,662,870	N				522,923		522,923
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	16,414,878	N				274,284		274,284
9	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,401,100	N				25,094		25,094
10	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	3,933,576	N				70,451		70,451
11	2009 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	117,385,244	N				1,840,132		1,840,132
12	2010 Taxable Housing TAB / Bonds	Bonds Issued On or Before 12/31/10	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	40,633,560	N				650,725		650,725
13	2011 Taxable TAB, Series A / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	16,995,400	N				412,588		412,588
14	2011 Taxable Hsg TAB, Series B / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	12,437,713	N				235,544		235,544
17	2000 TAB, Series A / Bonds	Reserves	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N				553,925		553,925
20	2005 TAB, Series A / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N				1,173,329		1,173,329
21	2005 TAB, Series B / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N				827,923		827,923
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel		N				374,284		374,284
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel		N				149,848		149,848
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel		N				420,697		420,697
25	2009 TAB, Series A / Bonds	Reserves	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N				2,034,693		2,034,693
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N				-		-
27	2011 Taxable TAB, Series A / Bonds	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		N				-		-
28	2011 Taxable Hsg TAB, Series B / Bonds	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		N				-		-
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	512,900	N				12,000		12,000
30	Annual Continuing Disclosure / Bonds	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	115,000	N				5,000		5,000
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	198,000	N				-		-
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	138,000	N				-		-
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2015	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	9,458	N	9,458					9,458
38	East Cliff Parkway Project / Contract	Improvement/Infrastructure	5/24/2011	6/30/2015	Pavex Construction	Contract for construction services	Live Oak/Soquel	-	Y						-
40	East Cliff Bluff Stabilization Project / Contract	Professional Services	5/3/2011	6/30/2015	ESA PWA	Contract for professional services	Live Oak/Soquel	10,812	N	10,812					10,812
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	7/1/2013	6/30/2015	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	207,048	N		174,998	32,050			207,048
45	Administrative Budget / Contracts for operation	Admin Costs	1/1/2015	6/30/2015	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	12,663,332	N		504			364,425	364,929
70	2010-11 SERAF Loan	SERAF/ERAF	3/8/2011	6/30/2018	County of Santa Cruz	Loan for 2010-11 SERAF Payment from the LMIH Fund	Live Oak/Soquel	1,487,929	N						-
72	2000 TAB, Series A / Bonds Reserve	Bonds Issued On or Before 12/31/10	12/5/2000	9/1/2035	BNY Mellon Trust Co	Fully fund reserve requirement for the bond issue	Live Oak/Soquel	-	N						-
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects	Improvement/Infrastructure	3/5/2013	6/30/2015	County of Santa Cruz	Contract for capital improvements services	Live Oak/Soquel	276,759	N	276,759					276,759
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	8,242,657	N				152,885		152,885
75	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	37,779,994	N				700,741		700,741
76	Homeless Action Partnership program	Professional Services	9/16/2014	6/30/2015	County of Santa Cruz	Contract for housing services	Live Oak/Soquel	109,000	N	58,882					58,882
77									N						-
78									N						-
79									N						-
80									N						-
81									N						-
82									N						-
83									N						-
84									N						-
85									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	313,470	-	-	664,506	(31,929)	152,955	Per Medy Lamorena, transferred \$396,759 from Column H (13-14A PPA amount on 14-15A) and \$267,747 from Column G to Column F to match PPA page Column E Authorized Reserve Balance Amount.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	75,553	-	-	-	67,765	11,672,024		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	73,525	-	-	263,098		6,844,795		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	20,269	-	-	127,943	873	4,980,167		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						17	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	295,229	-	-	273,465	34,963	-		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	315,498	-	-	5,381,575	35,836	17		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	96,696	-	-	-	40,219	7,713,457		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	98,403	-	-	5,206,073	32,050	7,713,457	Column F includes \$97,963 ROPS 13-14A PPA and \$127,943, which was inadvertently not included on ROPS 14-15A, but was included on ROPS 13-14B for the 14-15A period.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	313,791	-	-	175,502	44,005	17		

