

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Santa Cruz County

County:

Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 8,167,385	\$ -	\$ 8,167,385
B Bond Proceeds	39,122	-	39,122
C Reserve Balance	8,128,263	-	8,128,263
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,823,126	\$ 15,451,913	\$ 19,275,039
F RPTTF	3,698,126	15,326,913	19,025,039
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 11,990,511	\$ 15,451,913	\$ 27,442,424

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 17-18 Total	L Fund Sources			M	N
											Bond Proceeds	Reserve Balance	Other Funds		
												17-18A (July - Dec)			
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	\$ 655,445,124	N	\$ 27,442,424	\$ 39,122	\$ 8,128,263	\$ 383,815		
9	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,031,768	N	\$ 171,360			155,759		
10	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	2,896,682	N	\$ 481,090			437,291		
11	2009 TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y	\$ -					
12	2010 Taxable Housing TAB / Bonds	Bonds Issued On or Before 12/31/10	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	37,051,347	N	\$ 1,460,007			822,415		
13	2011 Taxable TAB, Series A / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	13,999,800	N	\$ 1,287,475			922,850		
14	2011 Taxable Hsg TAB, Series B / Bonds	Bonds Issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,076,313	N	\$ 560,832			334,688		
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	14,844,136	N	\$ 385,821					
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,031,768	N	\$ 160,053					
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	2,896,682	N	\$ 449,347					
25	2009 TAB, Series A / Bonds	Reserves	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y	\$ -					
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	37,051,347	N	\$ 827,592					
27	2011 Taxable TAB, Series A / Bonds	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	13,999,800	N	\$ 944,625					
28	2011 Taxable Hsg TAB, Series B / Bonds	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,076,313	N	\$ 341,144					
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	374,750	N	\$ 25,750					
30	Annual Continuing Disclosure / Bonds	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	100,000	N	\$ 5,000					
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	140,000	N	\$ 7,000					
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	64,000	N	\$ 4,000					
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2017	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	6,388	N	\$ 6,388		6,388			
40	East Cliff Bluff Stabilization Project / Contract	Professional Services	5/3/2011	6/30/2017	ESA PWA	Contract for professional services	Live Oak/Soquel	3,234	N	\$ 3,234		3,234			
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	7/1/2013	6/30/2017	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	4,869,639	N	\$ 454,122					
45	Administrative Budget / Contracts for operation	Admin Costs	7/1/2016	6/30/2017	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	5,000,000	N	\$ 250,000					
70	2010-11 SERAF Loan	SERAF/ERAF	3/8/2011	6/30/2018	County of Santa Cruz	Loan for 2010-11 SERAF Payment from the LMH Fund	Live Oak/Soquel	117,987	N	\$ 117,987					
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects	Improvement/Infrastructure	3/5/2013	6/30/2017	County of Santa Cruz	Contract for capital improvements services	Live Oak/Soquel	29,500	N	\$ 29,500		29,500			
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	6,355,184	N	\$ 861,404			744,161		
75	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	29,128,816	N	\$ 3,948,222			2,675,184		
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	98,995,325	N	\$ 2,967,300					
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	28,511,742	N	\$ 1,223,132					
79	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	6,355,184	N	\$ 760,212					
80	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	29,128,816	N	\$ 3,484,413					
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	7/6/2016	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	78,478,700	N	\$ 2,703,250			1,652,100		
82	2015A Refunding TAB / Bonds	Reserves	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	98,995,325	N	\$ 1,498,425					
83	2015B Refunding TAB / Bonds	Reserves	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	28,511,742	N	\$ 869,896					
84	2016A Refunding TAB / Bonds	Reserves	7/6/2016	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	78,478,700	N	\$ 504,207					
85									N	\$ -					

A	B	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	mber)		17-18A Total	17-18B (January - June)					17-18B Total
		Fund Sources								
		RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		\$ 3,698,126	\$ 125,000	\$ 11,990,511	\$ -	\$ -	\$ -	\$ 15,326,913	\$ 125,000	\$ 15,451,913
8	2007 Taxable Housing Ref TAB / Bonds			\$ 383,815				265,821		\$ 265,821
9	2007 Refunding TAB, Series A / Bonds			\$ 155,759				15,601		\$ 15,601
10	2007 Refunding TAB, Series A / Bonds			\$ 437,291				43,799		\$ 43,799
11	2009 TAB, Series A / Bonds			\$ -						\$ -
12	2010 Taxable Housing TAB / Bonds			\$ 822,415				637,592		\$ 637,592
13	2011 Taxable TAB, Series A / Bonds			\$ 922,850				364,625		\$ 364,625
14	2011 Taxable Hsg TAB, Series B / Bonds			\$ 334,688				226,144		\$ 226,144
22	2007 Taxable Hsg Ref TAB / Bonds			\$ -				385,821		\$ 385,821
23	2007 Ref TAB, Series A / Bonds			\$ -				160,053		\$ 160,053
24	2007 Ref TAB, Series A / Bonds			\$ -				449,347		\$ 449,347
25	2009 TAB, Series A / Bonds			\$ -						\$ -
26	2010 Taxable Hsg TAB / Bonds			\$ -				827,592		\$ 827,592
27	2011 Taxable TAB, Series A / Bonds			\$ -				944,625		\$ 944,625
28	2011 Taxable Hsg TAB, Series B / Bonds			\$ -				341,144		\$ 341,144
29	Fiscal agent fees / Bonds	12,250		\$ 12,250				13,500		\$ 13,500
30	Annual Continuing Disclosure / Bonds			\$ -				5,000		\$ 5,000
31	Annual Audit / Bonds	7,000		\$ 7,000						\$ -
32	Periodic Arbitrage Services / Bonds	4,000		\$ 4,000						\$ -
37	Farm Park Project / Contract			\$ 6,388						\$ -
40	East Cliff Bluff Stabilization Project / Contract			\$ 3,234						\$ -
44	Contract for the Provision of Property Management and Disposition Services	454,122		\$ 454,122						\$ -
45	Administrative Budget / Contracts for operation		125,000	\$ 125,000					125,000	\$ 125,000
70	2010-11 SERAF Loan	117,987		\$ 117,987						\$ -
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects			\$ 29,500						\$ -
74	2014 Refunding TAB / Bonds			\$ 744,161				117,243		\$ 117,243
75	2014 Refunding TAB / Bonds	735,656		\$ 3,410,840				537,382		\$ 537,382
77	2015A Refunding TAB / Bonds	1,498,875		\$ 1,498,875				1,468,425		\$ 1,468,425
78	2015B Refunding TAB / Bonds	868,236		\$ 868,236				354,896		\$ 354,896
79	2014 Refunding TAB / Bonds			\$ -				760,212		\$ 760,212
80	2014 Refunding TAB / Bonds			\$ -				3,484,413		\$ 3,484,413
81	2016A Refunding TAB / Bonds			\$ 1,652,100				1,051,150		\$ 1,051,150
82	2015A Refunding TAB / Bonds			\$ -				1,498,425		\$ 1,498,425
83	2015B Refunding TAB / Bonds			\$ -				869,896		\$ 869,896
84	2016A Refunding TAB / Bonds			\$ -				504,207		\$ 504,207
85				\$ -						\$ -

**Santa Cruz County Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
Cash Balance Information by ROPS Period								Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	20,449			879,195	231,338	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016	21,202			-	46,093	13,438,617		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	2,820			641,345	126,027	5,574,514		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,622			2,100		7,611,115		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 29,209	\$ -	\$ -	\$ 235,750	\$ 151,404	\$ 252,988		