

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Santa Cruz County
 County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 10,208,370	\$ 26,987	\$ 10,235,357
B Bond Proceeds	9,622	-	9,622
C Reserve Balance	10,198,748	26,987	10,225,735
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,112,256	\$ 15,664,100	\$ 17,776,356
F RPTTF	1,987,256	15,539,100	17,526,356
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 12,320,626	\$ 15,691,087	\$ 28,011,713

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance
								\$ 530,232,193		\$ 28,011,713	\$ 9,622	\$ 10,198,748
8	2007 Taxable Housing Ref TAB /	Bonds Issued On or Before	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	14,194,500	N	\$ 648,345		385,821
9	2007 Refunding TAB, Series A /	Bonds Issued On or Before	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	3,276,000	N	\$ 657,800		609,400
10	2007 Refunding TAB, Series A /	Bonds Issued On or Before	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	-	Y	\$ -		
12	2010 Taxable Housing TAB /	Bonds Issued On or Before	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	-	Y	\$ -		
13	2011 Taxable TAB, Series A /	Bonds Issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	-	Y	\$ -		
14	2011 Taxable Hsg TAB, Series B /	Bonds Issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	-	Y	\$ -		
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	14,194,500	N	\$ 387,524		
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	3,276,000	N	\$ 618,400		
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	-	Y	\$ -		
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	-	Y	\$ -		
27	2011 Taxable TAB, Series A /	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	-	Y	\$ -		
28	2011 Taxable Hsg TAB, Series B /	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	-	Y	\$ -		
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	331,750	N	\$ 31,250		
30	Annual Continuing Disclosure /	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	95,000	N	\$ 5,000		
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	133,000	N	\$ 7,000		
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	60,000	N	\$ 8,000		
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2017	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	6,388	N	\$ 6,388	6,388	
40	East Cliff Bluff Stabilization Project /	Professional Services	5/3/2011	6/30/2017	ESA PWA	Contract for professional services	Live Oak/Soquel	3,234	N	\$ 3,234	3,234	
44	Contract for the Provision of	Property Dispositions	7/1/2013	6/30/2017	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	4,415,517	N	\$ 484,063		
45	Administrative Budget / Contracts	Admin Costs	7/1/2016	6/30/2017	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	4,750,000	N	\$ 250,000		
73	Heart of Soquel, Upper Porter	Improvement/Infrastructure	3/5/2013	6/30/2017	County of Santa Cruz	Contract for capital improvements services	Live Oak/Soquel	-	N	\$ -		
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	30,674,375	N	\$ 4,809,500		4,244,625
75	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	-	Y	\$ -		
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	96,028,025	N	\$ 2,966,250		1,498,425
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	27,288,611	N	\$ 1,220,542		869,896
79	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	30,674,375	N	\$ 4,329,875		
80	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	-	Y	\$ -		
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	7/6/2016	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	75,775,450	N	\$ 3,023,000		504,207
82	2015A Refunding TAB / Bonds	Reserves	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	96,028,025	N	\$ 1,497,825		
83	2015B Refunding TAB / Bonds	Reserves	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	27,288,611	N	\$ 875,646		
84	2016A Refunding TAB / Bonds	Reserves	7/6/2016	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	75,775,450	N	\$ 1,991,850		
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	8/3/2017	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	12,981,691	N	\$ 2,641,349		2,086,374
86	2017A Refunding TAB / Bonds	Reserves	8/3/2017	9/1/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/Soquel	12,981,691	N	\$ 1,548,872		
87									N	\$ -		

A	B	N			O			P			Q			R			S			T			U			V			W		
		(July - December)											18-19B (January - June)																		
		Fund Sources											Fund Sources																		
Item #	Project Name/Debt Obligation	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total																				
		\$ -	\$ 1,987,256	\$ 125,000	\$ 12,320,626	\$ -	\$ 26,987	\$ -	\$ 15,539,100	\$ 125,000	\$ 15,691,087																				
8	2007 Taxable Housing Ref TAB /				\$ 385,821				262,524		\$ 262,524																				
9	2007 Refunding TAB, Series A /				\$ 609,400				48,400		\$ 48,400																				
10	2007 Refunding TAB, Series A /				\$ -						\$ -																				
12	2010 Taxable Housing TAB /				\$ -						\$ -																				
13	2011 Taxable TAB, Series A /				\$ -						\$ -																				
14	2011 Taxable Hsg TAB, Series B /				\$ -						\$ -																				
22	2007 Taxable Hsg Ref TAB / Bonds				\$ -				387,524		\$ 387,524																				
23	2007 Ref TAB, Series A / Bonds				\$ -				618,400		\$ 618,400																				
24	2007 Ref TAB, Series A / Bonds				\$ -						\$ -																				
26	2010 Taxable Hsg TAB / Bonds				\$ -						\$ -																				
27	2011 Taxable TAB, Series A /				\$ -						\$ -																				
28	2011 Taxable Hsg TAB, Series B /				\$ -						\$ -																				
29	Fiscal agent fees / Bonds		15,250		\$ 15,250				16,000		\$ 16,000																				
30	Annual Continuing Disclosure /				\$ -				5,000		\$ 5,000																				
31	Annual Audit / Bonds		7,000		\$ 7,000						\$ -																				
32	Periodic Arbitrage Services / Bonds		4,000		\$ 4,000				4,000		\$ 4,000																				
37	Farm Park Project / Contract				\$ 6,388						\$ -																				
40	East Cliff Bluff Stabilization Project /				\$ 3,234						\$ -																				
44	Contract for the Provision of		484,063		\$ 484,063						\$ -																				
45	Property Management and			125,000	\$ 125,000					125,000	\$ 125,000																				
	Disposition Services																														
73	Administrative Budget / Contracts				\$ -						\$ -																				
	for operation																														
74	Heart of Soquel, Upper Porter				\$ -						\$ -																				
	Street, and Twin Lakes Beachfront																														
	Projects				\$ -						\$ -																				
74	2014 Refunding TAB / Bonds				\$ 4,244,625				564,875		\$ 564,875																				
75	2014 Refunding TAB / Bonds				\$ -						\$ -																				
77	2015A Refunding TAB / Bonds				\$ 1,498,425				1,467,825		\$ 1,467,825																				
78	2015B Refunding TAB / Bonds				\$ 869,896				350,646		\$ 350,646																				
79	2014 Refunding TAB / Bonds				\$ -				4,329,875		\$ 4,329,875																				
80	2014 Refunding TAB / Bonds				\$ -						\$ -																				
81	2016A Refunding TAB / Bonds		1,476,943		\$ 1,981,150				1,041,850		\$ 1,041,850																				
82	2015A Refunding TAB / Bonds				\$ -				1,497,825		\$ 1,497,825																				
83	2015B Refunding TAB / Bonds				\$ -				875,646		\$ 875,646																				
84	2016A Refunding TAB / Bonds				\$ -				1,991,850		\$ 1,991,850																				
85	2017A Refunding TAB / Bonds				\$ 2,086,374		26,987		527,988		\$ 554,975																				
86	2017A Refunding TAB / Bonds				\$ -				1,548,872		\$ 1,548,872																				
87					\$ -						\$ -																				

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)	70,355			6,168,025	200,323	134,982	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	21,414			-	92,719	20,163,666	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	52,938			6,524,991	141,638	11,839,731	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,621			2,100		7,611,115	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 29,210	\$ -	\$ -	\$ (359,066)	\$ 151,404	\$ 847,802	Cell H6 includes \$594,814 previously transferred from RPTTF, column H, to Prior ROPS RPTTF, column F, on the ROPS 16-17 Report of Cash Balances.

