



# COUNTY OF SANTA CRUZ

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## PLANNING DEPARTMENT

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**KATHLEEN MOLLOY PREVISICH, PLANNING DIRECTOR**

### FOR IMMEDIATE RELEASE

**DATE: 10/17/14**

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### County Awarded Grants for Homeownership Programs

Santa Cruz County has been awarded two one- million dollar grants to support low-income homeownership through the State's Proposition 1-C funded CalHome Program. The funds will be used for two purposes: mortgage assistance loans for first time homebuyers and loans for qualifying mobile home replacement. Loans for up to \$56,400 will be structured as thirty year 3% simple interest loans and payments can be deferred until the home is sold.

Qualifying households can earn no more than 80% of the area median income as defined by the Department of Housing and Community Development. For example, a family of four can have a household income of \$80,650 to qualify.

The County is currently seeking applicants for the CalHome program. Applicants are served on a first come, first served basis. An application can be made by calling 831-454-2336 (English/Spanish) or by going to our website at:

<http://www.sccoplanning.com/PlanningHome/Housing/GrantFundedPrograms.aspx>

INCOME LIMITS	
1 Person	\$56,500
2 Person	\$64,550
3 Person	\$72,600
4 Person	\$80,650
5 Person	\$87,150