



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA Regular Virtual Meeting

WEDNESDAY, NOVEMBER 16, 2022

MICROSOFT TEAMS

Call in (audio only)

[+1 916-318-9542](tel:+19163189542) United States, Sacramento

Phone Conference ID: **671 835 149#**

1:30 to 3:30 p.m.

1. **Roll Call and Introduction of Guests**
2. **First New Business**
 - a. **Adopt resolution authorizing the continued use of teleconference meetings as allowed by Assembly Bill 361, and take related actions, as recommended by the Deferred Compensation Advisory Commission Chair.**
3. **Approve of Minutes from August 17, 2022, regular virtual meeting**
4. **MissionSquare Retirement Updates**
 - a. **Plan Updates including 2023 limit increases**
 - b. **Educational Outreach and Reports**
 - c. **Surveys and Feedback Updates**
 - d. **Financial Wellness and Transition Updates**
5. **HYAS Group Update**
 - a. **Third Quarter 2022 Performance Report as of 9-30-22**
 - i. **Market Commentary**
 - ii. **Current Fund Lineup Review**
 - iii. **Review and Take Possible Action on On-Watch Funds: TIAA-CREF High Yield Fund and MissionSquare PLUS Fund**
 - iv. **Fee and Revenue Analysis**
 - v. **Legal and Regulatory Update**
 - b. **Review and Take Possible Action on the Participant Fund Menu Comparison Analysis**
 - c. **Review and Take Possible Action on the 401A Plan Fee Collection Models**
6. **New Business**
 - a. **General Representation Unit (SEIU) Commission Member Replacement**
 - b. **New Commission Member - Melissa Shaw of the Office of County Counsel**

- c. Review and Take Action to Elect the Commission Secretary*
- d. 2023 Scheduled Meetings*
 - i. February 15, 2023*
 - ii. May 17, 2023*
 - iii. August 16, 2023*
 - iv. November 15, 2023*

7. Old Business

- a. 2022-23FY Expense Projection Review*

8. Attachments

- a. August 17, 2022, Minutes*
- b. HYAS/MSR Group Agenda Topics*
- c. 2022 3Q Performance Report as of 9/30/22*
- d. 457 and 401A Investment Menu Comparison*
- e. 401A Fee Collection Models*
- f. 2022-2022 FY Expense Report*
- g. Revenues and Expenditures Report as of November 2022*

9. Topics for Next Agenda:

10. Oral Communication:

11. Adjournment

The next regular scheduled virtual Deferred Compensation Advisory Commission meeting will be held on **Wednesday, February 15, 2023**, via Microsoft Teams.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT, 701 OCEAN STREET, ROOM 510, SANTA CRUZ.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you wish to attend this meeting and require special assistance in order to participate, please contact Enrique Sahagun (831) 454-2251 at least 48 hours in advance of the meeting in order to make arrangements.