



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA *Regular Virtual Meeting*

WEDNESDAY, FEBRUARY 15, 2023

MICROSOFT TEAMS

Call in (audio only)

[+1 831-454-2222](tel:+18314542222) United States, Salinas

Phone Conference ID: **112 859 08#**

1:30 to 3:30 p.m.

1. *Roll Call and Introduction of Guests*
2. *First New Business*
 - a. *Adopt resolution authorizing the continued use of teleconference meetings as allowed by Assembly Bill 361, and take related actions, as recommended by the Deferred Compensation Advisory Commission Chair.*
3. *Approve of Minutes from November 16, 2022, regular virtual meeting*
4. *MissionSquare Retirement Updates*
 - a. *Plan Review 4th Quarter 2022*
 - i. *Accomplishments and Results*
 - b. *2023 Strategy*
 - i. *Participant Engagement*
 - c. *Quarterly Insights*
 - i. *Legislative Updates, Trends, and Research*
 - d. *Tech Corner*
 - i. *Technology and Transition Updates*
5. *HYAS Group Update*
 - a. *Fourth Quarter 2022 Performance Report as of 12-31-22*
 - i. *Market Commentary*
 - ii. *Current Fund Lineup Overview*
 - iii. *On Watch Funds: None Currently*
 - iv. *Fee and Revenue Analysis*
 - v. *Legal and Regulatory Update*

6. ***New Business***
 - a. ***Sheriff Department Commission Member Replacement***
 - b. ***End of Remote Public Meetings Under AB361***

7. ***Old Business***
 - a. ***General Rep Unit (SEIU) Commission Member Replacement Update***
 - b. ***2022-23FY Expense Review***

8. ***Attachments***
 - a. ***Resolution***
 - b. ***November 16, 2022, Minutes***
 - c. ***HYAS/MSR Group Agenda Topics***
 - d. ***2022 4Q Performance Report as of 12/31/22***
 - e. ***End of AB361 Teleconference Meetings Email***
 - f. ***2022-2023 FY Expense Report***
 - g. ***Revenues and Expenditures Report as of February 2023***

9. ***Topics for Next Agenda:***
 - a. ***Annual Investment Policy Statement Review - 1Q***

10. ***Oral Communication:***

11. ***Adjournment***

The next regular scheduled in-person Deferred Compensation Advisory Commission meeting will be held on **Wednesday, May 17, 2023**, starting at 1:30 p.m. at 701 Ocean Street, Fifth Floor in the Coastline Conference Room.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT AT 701 OCEAN STREET, ROOM 510, SANTA CRUZ.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you wish to attend this meeting and require special assistance in order to participate, please contact Enrique Sahagun (831) 454-2251 at least 48 hours in advance of the meeting in order to make arrangements.