



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA Regular Virtual Meeting

WEDNESDAY, FEBRUARY 16, 2022

MICROSOFT TEAMS MEETING

Call in (audio only)

[+1 916-318-9542](tel:+19163189542) United States, Sacramento

Phone Conference ID: **320 501 910#**

1:30 to 3:30 p.m.

1. **Roll Call and Introduction of Guests**
2. **Approve of Minutes from November 17, 2021, regular meeting**
3. **MissionSquare Retirement Update**
 - a. **2021 Year in Review**
 - b. **2022 Strategic Plan**
 - c. **Client Experience Enhancements and Update**
4. **HYAS Group Update**
 - a. **Fourth Quarter 2021 Performance Report as of 12-31-2021**
 - i. **Market Commentary**
 - ii. **Current Fund Lineup Review**
 - b. **On Watch Funds: Metropolitan West Total Return Bond Fund and TIAA-CREF High Yield Fund**
 - c. **Fee and Revenue Analysis**
 - d. **Legal and Regulatory Update**
5. **New Business**
 - a. **Personnel Staffing**
 - b. **Virtual Meeting vs In-Person Meeting**
 - i. **Discuss and Take Possible Action whether to adopt, pursuant to AB 361 and Cal. Gov. Code section 54953, a resolution to allow conducting Commission meetings in remote format, due to the ongoing COVID-19 state of emergency and the recommendation of the County Health Officer.**
6. **Old Business**
 - a. **CAO Goals**
 - i. **Discuss and Take Possible Action on Auto Enrollment (Sheriff)**
 - ii. **Discuss and Take Possible Action on Auto Escalation**
 - b. **401A plans Update**
 - c. **2021-22FY Expense Projection**

7. Attachments

- a. November 17, 2021, Minutes**
- b. HYAS Group Summary of November 17, 2021, meeting**
- c. HYAS Group Agenda Topics**
- d. 2021 4Q Performance Report**
- e. 2021 Fiduciary Advisor 4Q**
- f. 2021-2022 FY Expense Report**
- g. Revenues and Expenditures Report as of 2/7/22**

8. Topics for Next Agenda

9. Oral Communication:

10. Adjournment

The next regular scheduled virtual Deferred Compensation Advisory Commission meeting will be held on **Wednesday, May 18, 2022**, starting at 1:30 p.m.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT, 701 OCEAN STREET, ROOM 510, SANTA CRUZ.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you wish to attend this meeting and require special assistance in order to participate, please contact Enrique Sahagun (831) 454-2251 at least 48 hours in advance of the meeting in order to make arrangements.