



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA Regular Virtual Meeting

WEDNESDAY, MAY 19, 2021

MICROSOFT TEAMS MEETING

Or call in (audio only)

+1 916-318-9542 United States, Sacramento

Phone Conference ID: 917 748 677#

1:30 to 3:30 p.m.

1. **ROLL CALL AND INTRODUCTION OF GUESTS**
2. **APPROVE OF MINUTES** from February 17, 2021 regular virtual meeting and March 18, 2021 special virtual meeting
3. **ICMA-RC UPDATE**
 - a. **Rebranding-Name Change Update (ICMA-RC to MissionSquare Retirement)**
 - b. **SS&C Partnership (technology firm) Update**
 - c. **Activity & Communication Updates**
 - d. **Questions / Open Discussion**
4. **HYAS UPDATE**
 - a. **First Quarter 2021 Performance Report- data as of 3/31/21**
 - i. **Market Commentary**
 - ii. **Current Fund Lineup Overview**
 - iii. **Fee and Revenue Analysis**
 - b. **Review and Take Possible Action on the Annual Investment Policy Statement**
 - c. **Legal and Regulatory Updates**
5. **NEW BUSINESS**
 - a. **New Commission Member Brandon Marquez**
6. **OLD BUSINESS**
 - a. **CAO Goals**
 - i. **Discuss and Take Possible Action on Auto Enrollment**
 - ii. **Discuss and Take Possible Action on Auto Escalation**
 - b. **Discuss and take possible action on 401A plans**
 - c. **2020-21FY Expense Projection**

7. ATTACHMENTS

- a. February 17, 2021 Minutes*
- b. March 18, 2021 Minutes (special meeting)*
- c. HYAS Agenda*
- d. 2021 1Q Performance Report*
- e. Statement of Investment Policy*
- f. HYAS Firm Brochure*
- g. HYAS Privacy Policy*
- h. 2021 Fiduciary Advisor 1Q*
- i. New Commission Member Board Letter*
- j. Auto Enrollment Language*
- k. Justin Braun Email*
- l. 2020-2021FY Expense Report*

8. TOPICS FOR NEXT AGENDA

9. ORAL COMMUNICATIONS

- a. From Justin Braun, County Employee Participant*

10. ADJOURNMENT

The next regular scheduled virtual Deferred Compensation Advisory Commission meeting will be held on **Wednesday, August 18, 2021**, starting at 1:30 p.m.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT, 701 OCEAN STREET, ROOM 510, SANTA CRUZ.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you wish to attend this meeting and require special assistance in order to participate, please contact Enrique Sahagun (831) 454-2251 at least 48 hours in advance of the meeting in order to make arrangements.