



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA *Regular Virtual Meeting*

WEDNESDAY, AUGUST 18, 2021

MICROSOFT TEAMS MEETING

Or call in (audio only)

[+1 916-318-9542](tel:+19163189542) United States, Sacramento

Phone Conference ID: **700 182 137#**

1:30 to 3:30 p.m.

1. ***Roll Call and Introduction of Guests***
2. ***Approve of Minutes from May 19, 2021 regular meeting***
3. ***MissionSquare Retirement Update***
 - a. ***MissionSquare Retirement Branding Update***
 - b. ***Second Quarter Account Activity Update***
 - c. ***Financial Wellness Center***
 - d. ***Enrollment Campaign (employee data)***
 - e. ***Questions / Open Discussion***
4. ***HYAS Update***
 - a. ***Second Quarter 2021 Performance Report- data as of 6/30/21***
 - i. ***Market Commentary***
 - ii. ***Current Fund Lineup Overview***
 - iii. ***Fee and Revenue Analysis***
 - b. ***Review updated Index Fund Comparison and Take Possible Action***
 - c. ***Review memorandum regarding the Vanguard Total Stock Market Index fund and the Windsor II Fund and Take Possible Action***
 - d. ***Update on MOU regarding escalation feature***
 - e. ***Legal and Regulatory updates***
 - f. ***Hyas Group update***
 - g.
5. ***New Business***
 - a. ***New Commission Member Shane Strong***
 - b. ***Review and Take Possible Action on Vanguard Funds VTSAX and VWNAX***
 - c. ***Discussion on approved minutes***

6. **Old Business**
 - a. **CAO Goals**
 - i. **Discuss and Take Possible Action on Auto Enrollment**
 - ii. **Discuss and Take Possible Action on Auto Escalation**
 - b. **401A plans Update**
 - c. **2021-22 FY Expense Projection**
7. **Attachments**
 - a. **May 19, 2021 Minutes**
 - b. **HYAS Agenda**
 - c. **2021 2Q Performance Report**
 - d. **2021 Fiduciary Advisor 2Q**
 - e. **New Commission Member Board Letter**
 - f. **2020-2021FY Expense Report (final)**
 - g. **2021-2022 FY Expense Report**
8. **Topics for Next Agenda**
9. **Oral Communication**
10. **Adjournment**

The next regular scheduled virtual Deferred Compensation Advisory Commission meeting will be held on **Wednesday, November 17, 2021**, starting at 1:30 p.m.

THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT, 701 OCEAN STREET, ROOM 510, SANTA CRUZ.

As a courtesy to those persons affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you wish to attend this meeting and require special assistance in order to participate, please contact Enrique Sahagun (831) 454-2251 at least 48 hours in advance of the meeting in order to make arrangements.