

**COUNTY OF SANTA CRUZ**  
**Schedule of Funding Progress on**  
**California Public Employees' Retirement System (See Note 13)**  
**(Unaudited - See accompanying Independent Auditors' Report)**

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability/ (Excess Assets)	Funded Status	Annual Covered Payroll	UAAL as a % of Payroll
6/30/1998	\$ 301,565,174	\$ 378,603,370	\$ (77,038,196)	125.5%	\$ 89,286,287	-86.3%
6/30/1999	334,668,589	435,376,971	(100,708,382)	130.1%	99,744,773	-101.0%
6/30/2000	N/A*	N/A*	N/A*	N/A*	N/A*	N/A*

N/A\* - Information not available.