

COUNTY OF SANTA CRUZ, CALIFORNIA
Budgetary Comparison Schedule - Special Revenue Fund - Redevelopment Agency
Year Ended June 30, 2002

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	Variance with Final Budget Positive (Negative)
Budgetary Balances, Beginning	\$ 70,444,037	\$ 70,444,037	\$ 70,444,037	\$ -
Resources (inflows)				
Taxes	11,186,745	11,186,745	13,510,605	2,323,860
Use of money and property	1,174,166	1,174,166	2,798,974	1,624,808
Charges for current services	399,600	-	45,583	45,583
Other revenues	1,850	163,718	536,791	373,073
Other financing sources	16,000,000	17,793,462	-	(17,793,462)
Operating transfers in	<u>2,044,538</u>	<u>2,206,406</u>	<u>14,099,481</u>	<u>11,893,075</u>
Amounts Available for Appropriation	<u>30,806,899</u>	<u>32,524,497</u>	<u>30,991,434</u>	<u>(1,533,063)</u>
Charges to appropriations (outflows)				
Salaries and employee benefits	1,521,921	1,521,921	1,274,620	247,301
Services and supplies	882,500	1,524,955	1,448,629	76,326
Fixed assets	22,548,758	23,699,463	4,317,604	19,381,859
Other financing uses	<u>10,318,667</u>	<u>10,612,403</u>	<u>21,979,820</u>	<u>(11,367,417)</u>
Total Charges to Appropriation	<u>35,271,846</u>	<u>37,358,742</u>	<u>29,020,673</u>	<u>8,338,069</u>
Budgetary Balances, Ending	<u>\$ 65,979,090</u>	<u>\$ 65,609,792</u>	<u>\$ 72,414,798</u>	<u>\$ 6,805,006</u>

Continued

The notes to the budgetary comparison schedules are an integral part of this schedule.

COUNTY OF SANTA CRUZ, CALIFORNIA
Budgetary Comparison Schedule - Special Revenue Fund - Redevelopment Agency
Year Ended June 30, 2002

**Explanation of Differences between Budgetary Inflows and Outflows
and GAAP Revenues and Expenditures**

Sources/Inflows of Resources

Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 30,991,434
Differences - budget to GAAP:	
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	<u>(14,099,481)</u>
Total Revenues as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Fund - Redevelopment Agency	<u>\$ 16,891,953</u>

Uses/Outflows of Resources

Actual amounts (budgetary basis) "total charges to appropriation" from the budgetary comparison schedule	\$ 29,020,673
Differences - budget to GAAP:	
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	<u>(21,979,820)</u>
Total Expenditures as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Fund - Redevelopment Agency	<u>\$ 7,040,853</u>
	Concluded

The notes to the budgetary comparison schedules are an integral part of this schedule.