

COUNTY OF SANTA CRUZ, CALIFORNIA
Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Funds
June 30, 2002

	Special Districts under Local Board	School Districts	City Trust	State and Federal Trust	Total
<u>Additions</u>					
Contributions					
Contributions to investment pool	\$ 847,118,153	\$ 2,508,670,878	\$ 69,616,029	\$ 6,633,625	\$ 3,432,038,685
Total Contributions	<u>847,118,153</u>	<u>2,508,670,878</u>	<u>69,616,029</u>	<u>6,633,625</u>	<u>3,432,038,685</u>
Net investment income					
Interest and investment income	1,854,869	6,002,853	24,586	840	7,883,148
Total Additions	<u>848,973,022</u>	<u>2,514,673,731</u>	<u>69,640,615</u>	<u>6,634,465</u>	<u>3,439,921,833</u>
<u>Deductions</u>					
Withdrawals of members' contributions	882,334,655	2,383,808,012	37,065,660	3,324,881	3,306,533,208
Total Deductions	<u>882,334,655</u>	<u>2,383,808,012</u>	<u>37,065,660</u>	<u>3,324,881</u>	<u>3,306,533,208</u>
Change in Net Assets	<u>(33,361,633)</u>	<u>130,865,719</u>	<u>32,574,955</u>	<u>3,309,584</u>	<u>133,388,625</u>
Net Assets, Beginning	-	-	-	-	-
Prior Period Adjustment	<u>(18,571,674)</u>	631,051,713	194,741,419	31,478,391	838,699,849
Restated Net Assets, Beginning	<u>(18,571,674)</u>	<u>631,051,713</u>	<u>194,741,419</u>	<u>31,478,391</u>	<u>838,699,849</u>
Net Assets, Ending	<u>\$ (51,933,307)</u>	<u>\$ 761,917,432</u>	<u>\$ 227,316,374</u>	<u>\$ 34,787,975</u>	<u>\$ 972,088,474</u>