

COUNTY OF SANTA CRUZ, CALIFORNIA
Statement of Fund Net Assets - Proprietary Funds
June 30, 2002

| | Business-type Activities - Enterprise Funds | | | Governmental |
|--|---|----------------------|----------------------|------------------------------|
| | County | Nonmajor | Total | Activities |
| | Disposal Sites CSA | Enterprise Funds | | Internal Service Funds |
| <u>Assets</u> | | | | |
| Current Assets | | | | |
| Cash and investments | \$ 18,454,387 | \$ 4,565,268 | \$ 23,019,655 | \$ 12,764,466 |
| Restricted cash | 3,066,343 | 90,954 | 3,157,297 | - |
| Receivable | 502,178 | 58,637 | 560,815 | 183,378 |
| Deposits with others | - | - | - | 25,000 |
| Due from other funds | - | 22,617 | 22,617 | 1,657,915 |
| Due from other governmental units | - | - | - | 3,095 |
| Inventory | 22,580 | - | 22,580 | 409,085 |
| Prepaid items | - | - | - | 106,209 |
| Total Current Assets | <u>22,045,488</u> | <u>4,737,476</u> | <u>26,782,964</u> | <u>15,149,148</u> |
| Noncurrent Assets | | | | |
| Capital assets | | | | |
| Land | 1,858,849 | - | 1,858,849 | 97,087 |
| Buildings and structures | 13,506,485 | 10,433,774 | 23,940,259 | 1,705,430 |
| Equipment | 6,481,978 | 147,162 | 6,629,140 | 28,264,617 |
| Accumulated depreciation | <u>(8,021,787)</u> | <u>(2,289,056)</u> | <u>(10,310,843)</u> | <u>(23,017,709)</u> |
| Total Noncurrent Assets | <u>13,825,525</u> | <u>8,291,880</u> | <u>22,117,405</u> | <u>7,049,425</u> |
| Total Assets | <u>\$ 35,871,013</u> | <u>\$ 13,029,356</u> | <u>\$ 48,900,369</u> | <u>\$ 22,198,573</u> |
| <u>Liabilities</u> | | | | |
| Current Liabilities | | | | |
| Accounts payable | \$ 916,079 | \$ 43,393 | \$ 959,472 | \$ 1,535,723 |
| Due to other funds | - | 21,289 | 21,289 | 213,076 |
| Due to other governmental units | - | - | - | 77,732 |
| Current portion of other long-term debt | 571,344 | 56,378 | 627,722 | - |
| Current lease contracts | - | - | - | 177,383 |
| Total Current Liabilities | <u>1,487,423</u> | <u>121,060</u> | <u>1,608,483</u> | <u>2,003,914</u> |
| Noncurrent Liabilities | | | | |
| Other long-term debt | 1,405,120 | 665,104 | 2,070,224 | 13,209,327 |
| Closure and postclosure care costs liability | 2,930,628 | - | 2,930,628 | - |
| Compensated absences | - | - | - | 2,913,861 |
| Total Noncurrent Liabilities | <u>4,335,748</u> | <u>665,104</u> | <u>5,000,852</u> | <u>16,123,188</u> |
| Total Liabilities | <u>5,823,171</u> | <u>786,164</u> | <u>6,609,335</u> | <u>18,127,102</u> |
| <u>Net Assets</u> | | | | |
| Invested in capital assets, net of related debt | 11,849,061 | 7,570,398 | 19,419,459 | 6,549,163 |
| Restricted | 202,760 | 87,821 | 290,581 | - |
| Unrestricted | <u>17,996,021</u> | <u>4,584,973</u> | <u>22,580,994</u> | <u>(2,477,692)</u> |
| Total Net Assets | <u>30,047,842</u> | <u>12,243,192</u> | <u>42,291,034</u> | <u>4,071,471</u> |
| Total Liabilities and Net Assets | <u>\$ 35,871,013</u> | <u>\$ 13,029,356</u> | <u>\$ 48,900,369</u> | <u>\$ 22,198,573</u> |
| Net Assets of Business-type Activities | | | \$ 42,291,034 | |
| Adjustment to reflect consolidation of internal service fund activities related to enterprise funds | | | <u>(365,595)</u> | |
| Net Assets of Business-type Activities per Government-wide Financial Statements | | | <u>\$ 41,925,439</u> | |

The notes to the basic financial statements are an integral part of this statement.