



County of Santa Cruz

Deferred Compensation Deduction Form

ICMA-RC is now



Instructions: Please complete the required fields below.
For any questions or concerns regarding the DocuSign form, please call 454-2600.

Dept. Code	Employee#	Employee Name	Phone#

Effective Pay Period _____

The County’s 457 Deferred Compensation program is governed by IRS regulations, which state that:

“Salary Deferral Agreements (Deferred Compensation Deduction Form) must be submitted prior to the first day of the month in which the paycheck will be received.”

For example, if we receive your 457 Deferred Compensation Deduction Form in the month of January, the earliest effective date will be the first pay date in February, pay period 3 (2/11/2022 paycheck).

2022 ANNUAL 457 CONTRIBUTION LIMITS

- \$20,500 Normal Limit
- \$27,000 Age-50 Catch-Up Limit
- \$41,000 Pre-Retirement/Three-year Catch-Up Limit (enrollment required)

Action Codes:

- A = Adding contribution for the first time/re-adding
- C = Changing amount by increasing/decreasing
- D = Deleting contribution

Actions:

Fill in the total amount you would like withheld from your pay each pay period.
Your deductions will stay in place until you submit another deduction form.

DEDUCTION CODE	Total Amount Per Pay Period
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TRADITIONAL PRE-TAX CONTRIBUTION

4600X	Fixed Dollar Amount	\$
4600P	Percentage Amount	%

ROTH 457 AFTER-TAX CONTRIBUTION

4602T	Fixed Dollar Amount	\$
4602PT	Percentage Amount	%

I AUTHORIZE THE AUDITOR-CONTROLLER TO TAKE THE STATED ACTION ABOVE FROM MY PAY, EACH PAY PERIOD, TO BE CONTRIBUTED TO MY 457 DEFERRED COMPENSATION PLAN.

Employee E-Signature

Authorized E-Signature

Date _____

Date _____